RIZZO FARRUGIA
YOUR INVESTMENT CONSULTANTS

Malta Stock Exchange Equity Market Summary - 21 February 2011
Trading Hours - 10.45 a.m. to 12.30 p.m.

MSE Share Index 3,768.418 - 0.949%

Shares Issued 000's	Market Cap 000's	2010 High	2011 Low		Currency	Opening Price	Day's High	Day's Low	TWAP	Closing Price	Change on previous close	% Change	No. of Trades	Turnover	Best Bid Volume	Best Bid Price	Best Offer Price	Best Offer Volume	Div. Date	Gross Div.	Div. Cover (1)	Gross Div. Yield (2)	NAV/ Share (3)	Price to NAV	E.P.S Hist. (4)	P/E Ratio Hist. (5)	Notes
				OFFICIAL LIST								%	#	*No. of Shares*	*No. of Shares*			*No. of Shares*		€	*times*	%			€		
				Financial Services																							
240,000	€732,000	3.330	2.500	Bank of Valletta plc - EUR1.00[1]	EUR	3.002	3.050	3.002	3.039	**3.050**	**0.050**	**1.67%**	**12**	**13,637**	2,000	3.005	3.050	18,127	May/Dec	0.196	2.08	6.41	1.95	1.56	0.264	11.54	
291,840	€963,072	4.050	2.750	HSBC Bank Malta plc - EUR0.30	EUR	3.310	3.310	3.300	3.301	**3.300**	**-0.150**	**-4.35%**	**4**	**6,640**	4,402	3.082	3.299	10,335	Apr/Aug	0.156	1.80	4.76	1.14	2.88	0.184	17.93	Dividend cut-off date - 3 Mar 2011
36,093	€108,640	3.170	2.500	Lombard Bank Malta plc - EUR0.25	EUR	-	-	-	-	**3.010**	-	-	-	-	1,700	2.900	3.000	8,500	Apr	0.100	3.20	3.32	1.86	1.62	0.208	14.47	Full-Year Results - 10 Mar 2011
92,000	€97,060	1.170	0.600	Middlesea Insurance plc - EUR0.60	EUR	1.060	1.060	1.055	1.058	**1.055**	**0.005**	**0.48%**	**2**	**4,000**	2,200	1.055	1.070	212	-	-	-	-	0.56	1.89	(1.990)	-	Full-Year Results - 14 Mar 2011
13,208	€19,812	1.900	0.989	GlobalCapital plc - EUR0.2912	EUR	-	-	-	-	**1.500**	-	-	-	-	5,000	0.809	1.349	140	-	-	-	-	1.51	1.00	(0.058)	-	
135,953	$129,155	1.180	0.920	FIMBank plc - USD0.50	USD	-	-	-	-	**0.950**	-	-	-	-	650	0.950	0.950	238	Apr	0.018	0.65	1.87	0.86	1.10	0.012	81.90	Full-Year Results - 3 Mar 2011
				Telecommunications																							
101,310	€188,335	2.300	1.800	GO plc - EUR0.5823	EUR	-	-	-	-	**1.859**	-	-	-	-	300	1.800	1.800	2,000	Apr	0.154	-	8.28	1.55	1.20	(0.07)	-	
				Food / Beverages																							
30,000	€54,000	1.900	1.630	Simonds Farsons Cisk plc - EUR0.30	EUR	-	-	-	-	**1.800**	-	-	-	-	1,000	1.700	1.800	16,015	Oct/June	0.06[2]	1.49	3.57[2]	2.82	0.64	0.089	20.20	
				Tourism																							
554,990	€521,691	0.980	0.740	Int. Hotel Investments plc - EUR1.00	EUR	-	-	-	-	**0.940**	-	-	-	-	10,000	0.900	0.929	40	-	-	-	-	1.10	0.86	(0.003)	-	
35,269	€35,163	1.019	0.800	Island Hotels Group Holdings plc - EUR1.00	EUR	0.997	0.997	0.997	0.997	**0.997**	**-0.001**	**-0.10%**	**2**	**600**	1,000	0.910	0.997	2,400	June	0.018	6.67	1.85	0.97	1.03	0.080	12.46	Full-Year Results - 21 Feb 2011
				Property																							
9,414	€15,533	1.720	1.500	Plaza Centres plc - EUR0.4659	EUR	-	-	-	-	**1.650**	-	-	-	-	3,000	1.520	1.800	1,000	Apr	0.130	1.05	7.88	2.11	0.78	0.089	18.54	Full-Year Results - 3 Mar 2011
214,160	€96,372	0.451	0.450	MIDI plc - EUR 0.20	EUR	-	-	-	-	**0.450**	-	-	-	-	500	0.400	0.460	10,000	-	-	-	-	0.22	2.02	0.007	64.29	
				Transport																							
135,300	€239,481	1.850	1.225	Malta Int. Airport plc - 'A' EUR0.25	EUR	1.770	1.770	1.770	1.770	**1.770**	**0.020**	**1.14%**	**1**	**400**	2,000	1.700	1.770	2,400	May/Sept	0.090	1.12	5.08	0.39	4.52	0.065	27.06	Full-Year Results - 17 Mar 2011
				Oil & Gas Services																							
10,000	€42,000	4.300	4.200	Medserv plc - EUR0.2329	EUR	-	-	-	-	**4.200**	-	-	-	-	-	-	4.200	3,000	May	0.135[3]	1.73	3.18[3]	0.77	5.43	0.233	18.03	Annual General Meeting - 21 April 2011
				Yacht Marina																							
10,000	€19,800	1.980	1.740	Grand Harbour Marina plc - EUR0.2329	EUR	-	-	-	-	**1.980**	-	-	-	-	150	1.700	1.969	6,000	July	0.075[4]	1.09	3.79[4]	0.49	4.02	0.082	24.15	
				IT Services																							
7,500	£3,975	0.530	0.300	6pm Holdings plc - GBP0.20	GBP	-	-	-	-	**0.530**	-	-	-	-	560	0.450	0.450	2,000	-	-	-	-	0.32	1.64	0.028	18.93	
26,000	€9,750	0.450	0.350	Crimsonwing plc - EUR0.10	EUR	0.375	0.375	0.375	0.375	**0.375**	**-0.004**	**-1.06%**	**1**	**9,000**	500	0.350	0.380	62,700	-	-	-	-	0.13	2.84	(0.001)	-	
37,500	€16,875	0.560	0.450	RS2 Software plc - EUR0.20	EUR	-	-	-	-	**0.450**	-	-	-	-	2,000	0.400	0.430	82,500	June	0.022[5]	1.23	4.58[5]	0.35	1.30	0.027	16.67	
				Postal Operator																							
31,678	€34,022	1.100	0.700	MaltaPost plc - EUR0.25	EUR	1.074	1.074	1.074	1.074	**1.074**	**-0.026**	**-2.36%**	**1**	**2,000**	2,600	1.074	1.100	2,793	Mar	0.062	1.76	5.73	0.42	2.54	0.071	15.23	
				ALTERNATIVE COMPANIES LIST																							
				Technology																							
31,899	€5,136	0.320	0.120	Logus Holdings plc - EUR0.2329	EUR	-	-	-	-	**0.161**	-	-	-	-	15,000	0.170	0.200	2,000	-	-	-	-	0.13	1.25	0.003	53.67	

Shares Issued 000's		2010 High	2011 Low	*CLOSE-ENDED COLLECTIVE INVESTMENT SCHEME*	Currency	Opening Price	Day's High	Day's Low	TWAP	Closing Price	Change on previous close	% Change	No. of Trades	Turnover	Best Bid Volume	Best Bid Price	Best Offer Price	Best Offer Volume	Div. Date	Net Div.	Div. Cover (1)	Net Div. Yield (2)	NAV per Share	Price to NAV	E.P.S Hist. (3)	P/E Ratio Hist. (4)	Notes
												%	#	*No. of Shares*	*No. of Shares*			*No. of Shares*		€	*times*	%			€		
1,665	€4,274	2.601	2.480	Santumas Shareholdings plc - EUR0.5823	EUR	-	-	-	-	**2.567**	-	-	-	-	4,500	1.710	2.550	1,599	Sep	0.020	20.30	0.77	3.924	0.65	0.406	-	

1) *BOV's 2010/2011 High and Low have been adjusted to take account of the Bonus Share Issue of 1 new share for every 4 held in January 2010.*

2) *The dividend distributed by Simonds Farsons Cisk of a total of EUR0.06 per share for the year ended 31 January 2010 represents a net dividend to shareholders.*

3) *The dividend distributed by Medserv plc of a total of EUR0.135 per share for the year ended 31 December 2009 represents a net dividend to shareholders.*

4) *The dividend distributed by Grand Harbour Marina plc represents a net dividend.*

5) *The dividend distributed by RS2 Software plc of a total of EUR0.022 per share for the year ended 31 December 2009 represents a net dividend to shareholders.*

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(1) ***Dividend Cover*** *: the number of times that a company's earnings per share cover the net dividend payment.*
(2) ***Gross Dividend Yield*** *: this shows the return offered to the investor before income tax is deducted. The dividend yield is calculated by expressing the gross dividend as a percentage of the current market price.*
(3) ***Net Asset Value per Share*** *: The NAV per Share is calculated by dividing the value of shareholders' funds with the number of shares in issue.*
(4) ***Earnings per Share*** *: this is arrived at by dividing the company's profit after tax (in the latest 12-month period) by the number of shares in issue.*
(5) ***Price/Earnings Ratio*** *: this is calculated by dividing the current market price by the company's earnings per share achieved in its latest 12-month period.*

Past performance is not a guide to future returns. The investments mentioned above may not be suitable for all investors and professional advice should be sought if in doubt.