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YOUR INVESTMENT CONSULTANTS

Malta Stock Exchange Equity Market Summary - 24 July 2017
Trading Hours - 09.30 a.m. to 15.30 p.m.

MSE Share Index 4,730.110 - 0.002%

Shares Issued 000's	Market Cap 000's	2017 High	2017 Low	YTD % Change		Currency	Opening Price	Day's High	Day's Low	Closing Price	Change on previous close	% Change	No. of Trades	Turnover	Div. Payment Date	Gross Div.	Gross Div. Yield (a)	Net Div.	Net Div. Yield (b)	Div. Cover (c)	NAV/ Share (d)	Price to NAV	E.P.S Hist. (e)	P/E Ratio Hist. (f)	Notes
					OFFICIAL LIST							%	#	*No. of Shares*		€	%	€	%	*times*			€		
					Financial Services																				
420,000	€911,400	2.270	2.080	**3.8%**	Bank of Valletta plc - EUR1.00	EUR	2.165	2.170	2.160	**2.170**	**0.010**	**0.46%**	**10**	**21,165**	May/Dec	0.115	5.32	0.075	3.46	3.01	1.79	1.21	0.226	9.62	Extraordinary General Meeting - 27 July 2017
360,306	€738,628	2.099	1.900	**7.9%**	HSBC Bank Malta plc - EUR0.30	EUR	2.050	2.050	2.050	**2.050**	**0.000**	**0.00%**	**2**	**495**	Apr/Aug	0.112	5.46	0.073	3.55	1.53	1.31	1.56	0.112	18.37	Half-Year Results - 31 July 2017
44,178	€103,376	2.499	2.240	**1.7%**	Lombard Bank Malta plc - EUR0.25	EUR	-	-	-	**2.340**	-	-	-	-	April	0.040	1.71	0.026	1.11	4.13	2.12	1.10	0.107	21.87	Half-Year Results - 24 August 2017
92,000	€172,040	2.250	1.860	**-16.9%**	Mapfre Middlesea plc - EUR0.21	EUR	1.870	1.870	1.870	**1.870**	**0.000**	**0.00%**	**7**	**36,000**	May	-	-	0.038 [1]	2.05	1.32	0.96	1.95	0.050	37.16	
30,000	€10,200	0.410	0.290	**-17.1%**	GlobalCapital plc - EUR0.2912	EUR	-	-	-	**0.340**	-	-	-	-	-	-	-	-	-	-	0.50	0.67	0.071	4.79	
314,479	$231,142	0.899	0.700	**-18.3%**	FIMBank plc - USD0.50	USD	0.741	0.741	0.735	**0.735**	**-0.025**	**-3.29%**	**3**	**25,973**	-	-	-	-	-	-	0.48	1.53	0.016	46.29	Half-Year Results - 9 August 2017
					Telecommunications																				
101,310	€364,616	3.600	3.060	**10.1%**	GO plc - EUR0.5823	EUR	3.550	3.599	3.550	**3.599**	**0.000**	**0.00%**	**3**	**3,500**	May	0.169	4.70	0.110	3.06	1.66	1.00	3.61	0.182	19.77	
					Food / Beverages																				
30,000	€232,500	7.750	7.000	**10.7%**	Simonds Farsons Cisk plc - EUR0.30	EUR	-	-	-	**7.750**	-	-	-	-	Oct/June	-	-	0.113 [2]	1.46	3.57	4.11	1.89	0.404	19.16	
					Tourism																				
615,685	€381,725	0.659	0.584	**-3.9%**	Int. Hotel Investments plc - EUR1.00	EUR	-	-	-	**0.620**	-	-	-	-	-	-	-	-	-	-	1.02	0.61	(0.012)	-	
					Property																				
28,242	€32,450	1.150	1.000	**5.4%**	Plaza Centres plc - EUR0.20	EUR	-	-	-	**1.149**	-	-	-	-	June	0.045	3.93	0.029	2.56	1.53	0.92	1.25	0.045	25.62	
214,160	€67,246	0.351	0.300	**-10.5%**	MIDI plc - EUR0.20	EUR	-	-	-	**0.314**	-	-	-	-	July	0.011	3.43	0.007	2.23	-	0.31	1.00	(0.012)	-	
148,108	€106,638	0.858	0.680	**-16.0%**	Malita Investments plc - EUR0.50	EUR	-	-	-	**0.720**	-	-	-	-	Apr/Sep	0.036	4.94	0.023	3.21	1.87	0.75	0.96	0.043	16.60	
56,400	€54,144	1.180	0.901	**-19.3%**	Tigné Mall plc - EUR0.50	EUR	-	-	-	**0.960**	-	-	-	-	Jun/Sep	0.038	4.01	0.025	2.60	1.45	0.63	1.52	0.036	26.46	Half-Year Results - 10 August 2017
4,433	€9,526	2.149	1.400	**70.6%**	Santumas Shareholdings plc - EUR0.275	EUR	-	-	-	**2.149**	-	-	-	-	-	-	-	-	-	-	2.28	0.94	0.479	4.49	
101,310	€53,492	0.595	0.502	**-10.5%**	Malta Properties Company plc - EUR0.32	EUR	-	-	-	**0.528**	-	-	-	-	-	-	-	-	-	-	0.36	1.48	0.025	20.95	
					Retail																				
108,000	€144,720	1.340	1.200	**34.0%**	PG plc - EUR0.25	EUR	-	-	-	**1.340**	-	-	-	-	-	-	-	-	-	-	0.20	6.61	0.043	30.97	
					Transport																				
135,300	€561,495	4.250	4.026	**2.5%**	Malta Int. Airport plc - 'A' EUR0.25	EUR	4.150	4.150	4.150	**4.150**	**0.050**	**1.22%**	**4**	**144,500**	Jun/Sep	0.154	3.71	0.100	2.41	1.55	0.63	6.60	0.155	26.76	Half-Year Results - 26 July 2017
					Oil & Gas Services																				
53,744	€67,181	1.660	1.190	**-21.8%**	Medserv plc - EUR0.10	EUR	1.275	1.275	1.250	**1.250**	**-0.025**	**-1.96%**	**4**	**11,019**	Dec	-	-	-	-	-	0.49	2.55	0.059	21.07	
					Yacht Marina																				
20,000	€17,900	0.901	0.870	**3.0%**	Grand Harbour Marina plc - EUR0.12	EUR	-	-	-	**0.895**	-	-	-	-	Sep	0.037	4.13	0.024	2.68	0.78	0.14	6.33	0.019	47.11	
					IT Services																				
171,528	€317,326	1.860	1.348	**10.1%**	RS2 Software plc - EUR0.06	EUR	-	-	-	**1.850**	-	-	-	-	Jun	-	-	0.009	0.50	0.36	0.13	14.42	0.003	550.05	
					Postal Operator																				
37,655	€76,439	2.080	1.901	0.0%	MaltaPost plc - EUR0.25	EUR	-	-	-	**2.030**	-	-	-	-	Jan	0.062	3.03	0.040	1.97	1.40	0.60	3.38	0.056	36.15	
					ALTERNATIVE COMPANIES LIST																				
					Technology																				
31,899	€5,582	0.175	0.165	**6.1%**	Loqus Holdings plc - EUR0.2329	EUR	-	-	-	**0.175**	-	-	-	-	-	-	-	-	-	-	0.03	5.12	0.002	-	

1) *The dividend distributed by Mapfre Middlesea plc of EUR0.038 per share for the year ended 31 December 2016 represents a net dividend to shareholders.*

2) *The dividend distributed by Simonds Farsons Cisk plc of a total of EUR0.1133 per share for the year ended 31 January 2017 represents a net dividend to shareholders.*

3) *The dividend distributed by RS2 Software plc of a total of EUR0.01 per share for the year ended 31 December 2016 represents a net dividend to shareholders.*

(a) ***Gross Dividend Yield*** *: this shows the return offered to the investor before income tax is deducted. The dividend yield is calculated by expressing the gross dividend as a percentage of the current market price.*
(b) ***Net Dividend Yield*** *: this shows the return offered to the investor after income tax is deducted, if any. The dividend yield is calculated by expressing the net dividend as a percentage of the current market price.*
(c) ***Dividend Cover*** *: the number of times that a company's earnings per share cover the net dividend payment.*
(d) ***Net Asset Value per Share*** *: The NAV per Share is calculated by dividing the value of shareholders' funds with the number of shares in issue.*
(e) ***Earnings per Share*** *: this is arrived at by dividing the company's profit after tax (in the latest 12-month period) by the number of shares in issue.*
(f) ***Price/Earnings Ratio*** *: this is calculated by dividing the current market price by the company's earnings per share achieved in its latest 12-month period.*

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