RIZZO FARRUGIA
YOUR INVESTMENT CONSULTANTS

Malta Stock Exchange Equity Market Summary - 25 October 2016
Trading Hours - 09.30 a.m. to 12.30 p.m.

MSE Share Index 4,549.228 + 0.166%

Shares Issued 000's	Market Cap 000's	2016 High	2016 Low	YTD % Change		Currency	Opening Price	Day's High	Day's Low	Closing Price	Change on previous close	% Change	No. of Trades	Turnover	Div. Payment Date	Gross Div.	Gross Div. Yield (a)	Net Div.	Net Div. Yield (b)	Div. Cover (c)	NAV/ Share (d)	Price to NAV	E.P.S Hist. (e)	P/E Ratio Hist. (f)	Notes
					OFFICIAL LIST							%	#	*No. of Shares*		€	%	€	%	*times*			€		
					Financial Services																				
390,000	€893,100	2.300	2.169	**5.6%**	Bank of Valletta plc - EUR1.00[1]	EUR	2.290	2.290	2.289	**2.290**	**0.000**	**0.00%**	**7**	**19,543**	May/Dec	0.114	5.00	0.074	3.25	2.74	1.81	1.26	0.204	11.25	Full-Year Results - 28 October 2016
360,306	€695,391	1.930	1.550	**9.5%**	HSBC Bank Malta plc - EUR0.30	EUR	1.900	1.930	1.900	**1.930**	**0.030**	**1.58%**	**9**	**16,667**	Apr/Aug	0.077	3.99	0.050	2.60	1.63	1.32	1.46	0.082	23.59	
44,178	€96,308	2.485	1.950	**-12.3%**	Lombard Bank Malta plc - EUR0.25	EUR	-	-	-	**2.180**	-	-	-	-	April	0.040	1.83	0.026	1.19	3.85	2.08	1.05	0.100	21.78	
92,000	€184,000	2.600	2.000	**-13.0%**	Mapfre Middlesea plc - EUR0.21	EUR	-	-	-	**2.000**	-	-	-	-	May	0.056	2.80	0.038	1.91	1.94	0.90	2.23	0.074	26.98	
30,000	€13,500	0.500	0.350	**-40.0%**	GlobalCapital plc - EUR0.2912	EUR	-	-	-	**0.450**	-	-	-	-	-	-	-	-	-	-	0.44	1.03	0.312	1.44	
310,479	$273,221	1.020	0.577	**38.7%**	FIMBank plc - USD0.50	USD	0.870	0.880	0.870	**0.880**	**0.000**	**0.00%**	**2**	**12,517**	-	-	-	-	-	-	0.48	1.82	(0.021)	-	
					Telecommunications																				
101,310	€326,220	3.600	2.750	**6.6%**	GO plc - EUR0.5823	EUR	-	-	-	**3.220**	-	-	-	-	May	0.154	4.78	0.100	3.11	2.61	0.94	3.43	0.261	12.35	
					Food / Beverages																				
30,000	€202,500	7.300	5.990	**12.5%**	Simonds Farsons Cisk plc - EUR0.30	EUR	6.750	6.750	6.750	**6.750**	**0.000**	**0.00%**	**2**	**1,176**	Oct/June	-	-	0.1066 [2]	1.58	3.51	3.75	1.80	0.374	18.04	
					Tourism																				
597,751	€394,515	0.728	0.601	**-9.4%**	Int. Hotel Investments plc - EUR1.00	EUR	-	-	-	**0.660**	-	-	-	-	-	-	-	-	-	-	1.01	0.65	(0.006)	-	
					Property																				
28,242	€31,631	1.150	0.980	**12.0%**	Plaza Centres plc - EUR0.20	EUR	-	-	-	**1.120**	-	-	-	-	June	0.044	3.93	0.029	2.55	1.25	0.86	1.30	0.036	31.29	
214,160	€69,602	0.390	0.320	**-11.0%**	MIDI plc - EUR0.20	EUR	-	-	-	**0.325**	-	-	-	-	May	0.011	3.31	0.007	2.15	6.62	0.32	1.01	0.046	7.02	
148,108	€130,187	0.985	0.850	**-7.5%**	Malita Investments plc - EUR0.50	EUR	-	-	-	**0.879**	-	-	-	-	Apr/Sep	0.036	4.14	0.024	2.70	4.73	0.74	1.18	0.112	7.85	
56,400	€60,912	1.150	0.940	**14.9%**	Tigné Mall plc - EUR0.50	EUR	-	-	-	**1.080**	-	-	-	-	Jun/Sep	0.035	3.20	0.023	2.08	1.30	0.62	1.73	0.029	36.83	
2,015	€4,735	2.380	2.220	**29.3%**	Santumas Shareholdings plc - EUR0.55	EUR	-	-	-	**2.350**	-	-	-	-	-	-	-	-	-	-	4.91	0.48	1.054	2.23	Bonus Issue & Share Split Cut-Off Date - 16 November 2016
101,310	€62,813	0.640	0.500	**22.8%**	Malta Properties Company plc - EUR0.32	EUR	0.620	0.620	0.620	**0.620**	**0.000**	**0.00%**	**2**	**1,232**	-	-	-	-	-	-	0.33	1.85	0.018	33.70	
					Transport																				
135,300	€558,789	4.760	4.000	**2.5%**	Malta Int. Airport plc - 'A' EUR0.25	EUR	4.150	4.150	4.130	**4.130**	**-0.049**	**-1.17%**	**2**	**3,680**	Jun/Sep	0.154	3.73	0.100	2.42	1.42	0.56	7.32	0.142	29.00	
					Oil & Gas Services																				
53,744	€80,617	1.840	1.500	**-14.3%**	Medserv plc - EUR0.10[3]	EUR	1.500	1.500	1.500	**1.500**	**0.000**	**0.00%**	**2**	**102,200**	Dec	0.060	4.00	0.044	2.93	2.08	0.42	3.53	0.092	16.39	
					Yacht Marina																				
20,000	€17,380	1.030	0.869	**-13.1%**	Grand Harbour Marina plc - EUR0.12	EUR	-	-	-	**0.869**	-	-	-	-	-	-	-	-	-	-	0.16	5.51	0.010	86.47	
					IT Services																				
20,983	£16,786	1.000	0.700	**14.3%**	6pm Holdings plc - GBP0.20	GBP	-	-	-	**0.800**	-	-	-	-	Jun	0.0302	3.77	0.020	2.45	2.05	0.84	0.96	0.040	19.90	
158,333	€237,500	2.308	1.500	**-16.5%**	RS2 Software plc - EUR0.06	EUR	1.500	1.500	1.500	**1.500**	**0.000**	**0.00%**	**5**	**9,100**	Jun	-	-	0.016 [4]	1.05	1.94	0.16	9.21	0.031	48.80	
					Postal Operator																				
36,987	€68,425	2.000	1.800	**2.1%**	MaltaPost plc - EUR0.25	EUR	-	-	-	**1.850**	-	-	-	-	Jan	0.062	3.33	0.040	2.16	1.52	0.58	3.21	0.061	30.38	
					ALTERNATIVE COMPANIES LIST																				
					Technology																				
31,899	€4,466	0.140	0.120	**16.7%**	Loqus Holdings plc - EUR0.2329	EUR	0.140	0.140	0.140	**0.140**	**0.001**	**0.72%**	**1**	**400**	-	-	-	-	-	-	0.03	4.10	0.002	-	

1) *BOV's 2016 High and Low have been adjusted to take account of the Bonus Share Issue of 1 new share for every 12 held in January 2016.*

2) *The dividend distributed by Simonds Farsons Cisk plc of a total of EUR0.1066 per share for the year ended 31 January 2016 represents a net dividend to shareholders.*

3) *The DPS and EPS figures are based on 45 million shares which take into account the 4 for 5 bonus share issue of 2015 but exclude the 2016 Rights Issue.*

4) *The dividend distributed by RS2 Software plc of a total of EUR0.016 per share for the year ended 31 December 2015 represents a net dividend to shareholders, adjusted for 2016 Bonus Issue (1:18) and Share Split (5:3)*

Rizzo, Farrugia & Co. (Stockbrokers) Ltd.
Airways House, Third Floor, High Street, Sliema SLM 1549
Telephone: +356 2258 3000; Fax: +356 2258 3001
Email: info@rizzofarrugia.com; Website: www.rizzofarrugia.com

(a) ***Gross Dividend Yield****: this shows the return offered to the investor before income tax is deducted. The dividend yield is calculated by expressing the gross dividend as a percentage of the current market price.*
(b) ***Net Dividend Yield****: this shows the return offered to the investor after income tax is deducted, if any. The dividend yield is calculated by expressing the net dividend as a percentage of the current market price.*
(c) ***Dividend Cover****: the number of times that a company's earnings per share cover the net dividend payment.*
(d) ***Net Asset Value per Share****: The NAV per Share is calculated by dividing the value of shareholders' funds with the number of shares in issue.*
(e) ***Earnings per Share****: this is arrived at by dividing the company's profit after tax (in the latest 12-month period) by the number of shares in issue.*
(f) ***Price/Earnings Ratio****: this is calculated by dividing the current market price by the company's earnings per share achieved in its latest 12-month period.*

Past performance is not a guide to future returns. The investments mentioned above may not be suitable for all investors and professional advice should be sought if in doubt.