

| Shares Issued<br>000's | Market Cap<br>000's | 2015<br>High | 2015<br>Low | YTD<br>%<br>Change |   | Currency | Opening<br>Price | Day's<br>High | Day's<br>Low | Closing<br>Price | Change<br>on previous<br>close | %<br>Change | No. of<br>Trades | Turnover         | Div.<br>Date         | Gross<br>Div. | Gross<br>Div.<br>Yield (a) | Net<br>Div.        | Net<br>Div.<br>Yield (b) | Div.<br>Cover<br>(c) | NAV/<br>Share<br>(d) | Price<br>to<br>NAV | E.P.S<br>Hist.<br>(e) | P/E Ratio<br>Hist.<br>(f) | Notes                                       |
|------------------------|---------------------|--------------|-------------|--------------------|---|----------|------------------|---------------|--------------|------------------|--------------------------------|-------------|------------------|------------------|----------------------|---------------|----------------------------|--------------------|--------------------------|----------------------|----------------------|--------------------|-----------------------|---------------------------|---|
|                        |                     |              |             |                    | OFFICIAL LIST                               |          |                  |               |              |                  |                                | %           | #                | No. of<br>Shares |                      | €             | %                          | €                  | %                        | times                |                      |                    | €                     |                           |   |
|                        |                     |              |             |                    | Financial Services                          |          |                  |               |              |                  |                                |             |                  |                  |                      |               |                            |                    |                          |                      |                      |                    |                       |                           |   |
| 360,000                | €795,600            | 2.500        | 2.030       | 7.6%               | Bank of Valletta plc - EUR1.00 <sup>1</sup> | EUR      | 2.210            | 2.220         | 2.210        | 2.210            | 0.000                          | 0.00%       | 7                | 18,096           | May/Dec              | 0.124         | 5.60                       | 0.080              | 3.64                     | 2.38                 | 1.70                 | 1.30               | 0.192                 | 11.54                     | Interim Results - 30 April 2015             |
| 324,271                | €661,514            | 2.100        | 1.800       | 4.6%               | HSBC Bank Malta plc - EUR0.30               | EUR      | 2.039            | 2.050         | 2.036        | 2.040            | 0.008                          | 0.39%       | 9                | 26,150           | Apr/Aug              | 0.071         | 3.48                       | 0.046              | 2.26                     | 2.25                 | 1.37                 | 1.49               | 0.104                 | 19.68                     | Dividend Payment Date - 24 April 2015       |
| 41,687                 | €81,290             | 1.951        | 1.750       | 8.4%               | Lombard Bank Malta plc - EUR0.25            | EUR      | -                | -             | -            | 1.950            | -                              | -           | -                | -                | April                | 0.040         | 2.05                       | 0.026              | 1.33                     | 3.10                 | 2.12                 | 0.92               | 0.081                 | 24.18                     | Dividend Payment Date - 28 April 2015       |
| 92,000                 | €112,240            | 1.220        | 0.950       | 22.7%              | Middlesea Insurance plc - EUR0.21           | EUR      | 1.220            | 1.220         | 1.220        | 1.220            | 0.000                          | 0.00%       | 1                | 293              | May                  | 0.051         | 4.20                       | 0.038              | 3.14                     | 2.34                 | 0.87                 | 1.40               | 0.078                 | 15.67                     | Dividend Cut-Off Date - 28 April 2015       |
| 13,208                 | €10,566             | -            | -           | 0.0%               | GlobalCapital plc - EUR0.2912               | EUR      | -                | -             | -            | 0.800            | -                              | -           | -                | -                | -                    | -             | -                          | -                  | -                        | -                    | 0.15                 | 5.38               | (0.277)               | -                         | -   |
| 298,536                | \$135,698           | 0.600        | 0.430       | -24.2%             | FIMBank plc - USD0.50                       | USD      | -                | -             | -            | 0.455            | -                              | -           | -                | -                | -                    | -             | -                          | -                  | -                        | -                    | 0.54                 | 0.85               | (0.134)               | -                         | Annual General Meeting - 07 May 2015        |
|                        |                     |              |             |                    | Telecommunications                          |          |                  |               |              |                  |                                |             |                  |                  |                      |               |                            |                    |                          |                      |                      |                    |                       |                           |   |
| 101,310                | €287,720            | 2.930        | 2.560       | 11.4%              | GO plc - EUR0.5823                          | EUR      | -                | -             | -            | 2.840            | -                              | -           | -                | -                | May                  | 0.108         | 3.79                       | 0.070              | 2.46                     | 2.06                 | 1.09                 | 2.62               | 0.144                 | 19.67                     | Annual General Meeting - 5 May 2015         |
|                        |                     |              |             |                    | Food / Beverages                            |          |                  |               |              |                  |                                |             |                  |                  |                      |               |                            |                    |                          |                      |                      |                    |                       |                           |   |
| 30,000                 | €100,500            | 3.350        | 3.051       | 9.8%               | Simonds Farsons Cisk plc - EUR0.30          | EUR      | -                | -             | -            | 3.350            | -                              | -           | -                | -                | Oct/June             | -             | -                          | 0.083 <sup>2</sup> | 2.49                     | 2.53                 | 3.25                 | 1.03               | 0.211                 | 15.88                     | Full-Year Results - 29 April 2015           |
|                        |                     |              |             |                    | Tourism                                     |          |                  |               |              |                  |                                |             |                  |                  |                      |               |                            |                    |                          |                      |                      |                    |                       |                           |   |
| 554,239                | €382,425            | 0.730        | 0.560       | 19.2%              | Int. Hotel Investments plc - EUR1.00        | EUR      | -                | -             | -            | 0.690            | -                              | -           | -                | -                | -                    | -             | -                          | -                  | -                        | -                    | 1.07                 | 0.64               | (0.029)               | -                         | -   |
| 36,584                 | €37,315             | 1.030        | 0.850       | 20.0%              | Island Hotels Group Holdings plc - EUR1.00  | EUR      | -                | -             | -            | 1.020            | -                              | -           | -                | -                | -                    | -             | -                          | -                  | -                        | -                    | 1.10                 | 0.92               | 0.042                 | 24.39                     | Annual General Meeting - 20 May 2015        |
|                        |                     |              |             |                    | Property                                    |          |                  |               |              |                  |                                |             |                  |                  |                      |               |                            |                    |                          |                      |                      |                    |                       |                           |   |
| 28,242                 | €26,689             | 0.980        | 0.650       | 45.4%              | Plaza Centres plc - EUR0.20                 | EUR      | -                | -             | -            | 0.945            | -                              | -           | -                | -                | June                 | 0.041         | 4.36                       | 0.027              | 2.84                     | 1.25                 | 0.84                 | 1.12               | 0.034                 | 28.18                     | Dividend Cut-Off Date - 23 April 2015       |
| 214,160                | €62,106             | 0.290        | 0.210       | 20.8%              | MIDI plc - EUR0.20                          | EUR      | -                | -             | -            | 0.290            | -                              | -           | -                | -                | -                    | -             | -                          | -                  | -                        | -                    | 0.29                 | 1.01               | (0.007)               | -                         | Full-Year Results - 27 April 2015           |
| 148,108                | €139,222            | 0.990        | 0.640       | 46.9%              | Malita Investments plc - EUR0.50            | EUR      | 0.940            | 0.940         | 0.940        | 0.940            | -0.020                         | -2.08%      | 2                | 8,000            | Apr/Sep <sup>3</sup> | 0.036         | 3.83                       | 0.023              | 2.49                     | 3.96                 | 0.64                 | 1.46               | 0.093                 | 10.15                     | Dividend Payment Date - 24 April 2015       |
| 56,400                 | €45,120             | 0.800        | 0.600       | 33.3%              | Tigné Mall plc - EUR0.50                    | EUR      | 0.800            | 0.800         | 0.800        | 0.800            | 0.048                          | 6.38%       | 1                | 1,000            | Jun/Sep              | 0.029         | 3.61                       | 0.019              | 2.35                     | 1.22                 | 0.51                 | 1.56               | 0.023                 | 34.80                     | Dividend Cut-Off Date - 7 May 2015          |
| 1,832                  | €3,663              | 2.000        | 1.950       | 0.0%               | Santumas Shareholdings plc - EUR0.55        | EUR      | -                | -             | -            | 2.000            | -                              | -           | -                | -                | -                    | -             | -                          | -                  | -                        | -                    | 4.01                 | 0.50               | 0.311                 | 6.43                      | -   |
|                        |                     |              |             |                    | Transport                                   |          |                  |               |              |                  |                                |             |                  |                  |                      |               |                            |                    |                          |                      |                      |                    |                       |                           |   |
| 135,300                | €462,726            | 3.535        | 2.355       | 45.5%              | Malta Int. Airport plc - 'A' EUR0.25        | EUR      | 3.480            | 3.480         | 3.420        | 3.420            | -0.060                         | -1.72%      | 3                | 3,100            | Jun/Sep              | 0.169         | 4.95                       | 0.110              | 3.22                     | 1.13                 | 0.54                 | 6.29               | 0.124                 | 27.50                     | Annual General Meeting - 20 May 2015        |
|                        |                     |              |             |                    | Oil & Gas Services                          |          |                  |               |              |                  |                                |             |                  |                  |                      |               |                            |                    |                          |                      |                      |                    |                       |                           |   |
| 25,000                 | €51,250             | 2.050        | 1.450       | 41.4%              | Medserv plc - EUR0.10                       | EUR      | -                | -             | -            | 2.050            | -                              | -           | -                | -                | Jun                  | -             | -                          | 0.056 <sup>4</sup> | 2.73                     | 1.38                 | 0.37                 | 5.56               | 0.077                 | 26.46                     | Dividend Cut-Off Date - 26 May 2015         |
|                        |                     |              |             |                    | Yacht Marina                                |          |                  |               |              |                  |                                |             |                  |                  |                      |               |                            |                    |                          |                      |                      |                    |                       |                           |   |
| 10,000                 | €19,000             | 1.900        | 1.750       | 1.9%               | Grand Harbour Marina plc - EUR0.2329        | EUR      | -                | -             | -            | 1.900            | -                              | -           | -                | -                | -                    | -             | -                          | -                  | -                        | -                    | 0.28                 | 6.84               | 0.017                 | -                         | -   |
|                        |                     |              |             |                    | IT Services                                 |          |                  |               |              |                  |                                |             |                  |                  |                      |               |                            |                    |                          |                      |                      |                    |                       |                           |   |
| 20,572                 | €15,634             | 0.760        | 0.650       | 8.6%               | 6pm Holdings plc - GBP0.20                  | GBP      | -                | -             | -            | 0.760            | -                              | -           | -                | -                | Jun                  | 0.0308        | 4.05                       | 0.020              | 2.63                     | 2.05                 | 0.27                 | 2.77               | 0.041                 | 18.54                     | Dividend & Bonus Cut-Off Date - 22 May 2015 |
| 30,200                 | €25,821             | 0.860        | 0.830       | -0.6%              | Crimsonwing plc - EUR0.10                   | EUR      | -                | -             | -            | 0.855            | -                              | -           | -                | -                | -                    | -             | -                          | -                  | -                        | -                    | 0.18                 | 4.65               | 0.052                 | 16.35                     | -   |
| 45,000                 | €137,250            | 3.085        | 2.850       | 4.5%               | RS2 Software plc - EUR0.20                  | EUR      | 3.075            | 3.075         | 3.050        | 3.050            | -0.025                         | -0.81%      | 2                | 4,000            | Jun                  | -             | -                          | 0.044 <sup>5</sup> | 1.46                     | 1.44                 | 0.51                 | 5.99               | 0.064                 | 47.73                     | Dividend Cut-Off Date - 6 May 2015          |
|                        |                     |              |             |                    | Postal Operator                             |          |                  |               |              |                  |                                |             |                  |                  |                      |               |                            |                    |                          |                      |                      |                    |                       |                           |   |
| 36,307                 | €51,592             | 1.450        | 1.200       | 18.4%              | MaltaPost plc - EUR0.25                     | EUR      | 1.421            | 1.421         | 1.421        | 1.421            | -0.029                         | -2.00%      | 1                | 2,513            | Jan                  | 0.062         | 4.33                       | 0.040              | 2.81                     | 1.29                 | 0.50                 | 2.83               | 0.052                 | 27.59                     | Interim Results - 8 May 2015                |
|                        |                     |              |             |                    | ALTERNATIVE COMPANIES LIST                  |          |                  |               |              |                  |                                |             |                  |                  |                      |               |                            |                    |                          |                      |                      |                    |                       |                           |   |
|                        |                     |              |             |                    | Technology                                  |          |                  |               |              |                  |                                |             |                  |                  |                      |               |                            |                    |                          |                      |                      |                    |                       |                           |   |
| 31,899                 | €4,466              | 0.149        | 0.120       | 0.0%               | Loqus Holdings plc - EUR0.2329              | EUR      | -                | -             | -            | 0.140            | -                              | -           | -                | -                | -                    | -             | -                          | -                  | -                        | -                    | 0.03                 | 4.87               | (0.026)               | -                         | -   |

1) BOV's 2015 High and Low have been adjusted to take account of the Bonus Share Issue of 1 new share for every 11 held in January 2015.

2) The dividend distributed by Simonds Farsons Cisk plc of a total of EUR0.0833 per share for the year ended 31 January 2014 represents a net dividend to shareholders.

3) The interim gross dividend of €0.015 per share of Malita Investments plc is payable to the Ordinary 'B' shareholders whilst the final gross dividend of €0.021 per share is payable to both 'A' and 'B' Ordinary shareholders.

4) The dividend distributed by Medserv plc of a total of EUR0.056 per share for the year ended 31 December 2014 represents a net dividend to shareholders.

5) The dividend distributed by RS2 Software plc of a total of EUR0.044 per share for the year ended 31 December 2014 represents a net dividend to shareholders.

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(a) **Gross Dividend Yield** : this shows the return offered to the investor *before* income tax is deducted. The dividend yield is calculated by expressing the gross dividend as a percentage of the current market price.

(b) **Net Dividend Yield** : this shows the return offered to the investor *after* income tax is deducted, if any. The dividend yield is calculated by expressing the net dividend as a percentage of the current market price.

(c) **Dividend Cover** : the number of times that a company's earnings per share cover the net dividend payment.

(d) **Net Asset Value per Share** : The NAV per Share is calculated by dividing the value of shareholders' funds with the number of shares in issue.

(e) **Earnings per Share** : this is arrived at by dividing the company's profit after tax (in the latest 12-month period) by the number of shares in issue.

(f) **Price/Earnings Ratio** : this is calculated by dividing the current market price by the company's earnings per share achieved in its latest 12-month period.

Past performance is not a guide to future returns. The investments mentioned above may not be suitable for all investors and professional advice should be sought if in doubt.