RIZZO FARRUGIA
YOUR INVESTMENT CONSULTANTS

Malta Stock Exchange Equity Market Summary - 27 October 2017
Trading Hours - 09.30 a.m. to 15.30 p.m.

MSE Equity Price Index **4,653.372** **+ 1.152%**

Shares Issued 000's	Market Cap 000's	2017 High	2017 Low	YTD % Change			Currency	Opening Price	Day's High	Day's Low	Closing Price	Change on previous close	% Change	No. of Trades	Turnover	Div. Payment Date	Gross Div.	Gross Div. Yield (a)	Net Div.	Net Div. Yield (b)	Div. Cover (c)	NAV/ Share (d)	Price to NAV	E.P.S Hist. (e)	P/E Ratio Hist. (f)	Notes
					OFFICIAL LIST								%	#	*No. of Shares*		€	%	€	%	*times*			€		
					Financial Services																					
420,000	€840,000	2.270	1.830	**-4.3%**	Bank of Valletta plc - EUR1.00	XR	EUR	1.850	2.000	1.842	**2.000**	**0.150**	**8.11%**	**37**	**189,445**	May/Dec	0.115	5.77	0.075	3.75	3.01	1.79	1.12	0.226	8.87	
360,306	€669,809	2.099	1.850	**-2.2%**	HSBC Bank Malta plc - EUR0.30		EUR	1.859	1.859	1.859	**1.859**	**-0.041**	**-2.16%**	**2**	**753**	Apr/Aug	0.112	6.02	0.073	3.92	1.53	1.33	1.40	0.112	16.66	
44,178	€101,609	2.499	2.200	0.0%	Lombard Bank Malta plc - EUR0.25		EUR	-	-	-	**2.300**	-	-	-	-	April	0.040	1.74	0.026	1.13	4.13	2.13	1.08	0.107	21.50	
92,000	€177,284	2.250	1.750	**-14.3%**	Mapfre Middlesea plc - EUR0.21		EUR	-	-	-	**1.927**	-	-	-	-	May	-	-	0.038 [1]	1.99	1.32	0.96	2.01	0.050	38.29	
30,000	€10,800	0.410	0.290	**-12.2%**	GlobalCapital plc - EUR0.2912		EUR	-	-	-	**0.360**	-	-	-	-	-	-	-	-	-	-	0.56	0.65	0.071	5.07	
314,479	$220,135	0.899	0.699	**-22.2%**	FIMBank plc - USD0.50		USD	-	-	-	**0.700**	-	-	-	-	-	-	-	-	-	-	0.50	1.39	0.016	44.09	
					Telecommunications																					
101,310	€363,705	3.600	3.060	**9.8%**	GO plc - EUR0.5823		EUR	3.590	3.590	3.590	**3.590**	**0.000**	**0.00%**	**3**	**2,654**	May	0.169	4.71	0.110	3.06	1.66	0.97	3.71	0.182	19.72	
					Food / Beverages																					
30,000	€289,500	9.650	7.000	**37.9%**	Simonds Farsons Cisk plc - EUR0.30		EUR	9.510	9.650	9.500	**9.650**	**0.180**	**1.90%**	**3**	**1,631**	Oct/June	-	-	0.113 [2]	1.17	3.57	4.23	2.28	0.404	23.86	
					Tourism																					
615,685	€375,568	0.659	0.567	**-5.4%**	Int. Hotel Investments plc - EUR1.00		EUR	0.615	0.615	0.610	**0.610**	**0.000**	**0.00%**	**3**	**5,876**	-	-	-	-	-	-	1.07	0.57	(0.012)	-	
					Property																					
28,242	€31,320	1.150	1.000	**1.7%**	Plaza Centres plc - EUR0.20		EUR	-	-	-	**1.109**	-	-	-	-	June	0.045	4.08	0.029	2.65	1.53	0.92	1.21	0.045	24.72	
214,160	€68,317	0.351	0.300	**-9.1%**	MIDI plc - EUR0.20		EUR	-	-	-	**0.319**	-	-	-	-	July	0.011	3.38	0.007	2.19	-	0.31	1.04	(0.012)	-	
148,108	€118,486	0.858	0.680	**-6.7%**	Malita Investments plc - EUR0.50		EUR	-	-	-	**0.800**	-	-	-	-	Apr/Sep	0.036	4.45	0.023	2.89	1.87	0.75	1.07	0.043	18.44	
56,400	€54,144	1.180	0.900	**-19.3%**	Tigné Mall plc - EUR0.50		EUR	-	-	-	**0.960**	-	-	-	-	Jun/Sep	0.038	4.01	0.025	2.60	1.45	0.64	1.50	0.036	26.46	
4,433	€9,974	2.250	1.400	**78.6%**	Santumas Shareholdings plc - EUR0.275		EUR	2.250	2.250	2.250	**2.250**	**0.000**	**0.00%**	**1**	**1,830**	-	-	-	-	-	-	2.59	0.87	0.358	6.28	Annual General Meeting - 27 October 2017
101,310	€51,364	0.595	0.500	**-14.1%**	Malta Properties Company plc - EUR0.32		EUR	0.507	0.507	0.507	**0.507**	**-0.017**	**-3.24%**	**1**	**37,540**	-	-	-	-	-	-	0.36	1.40	0.025	20.12	
					Retail																					
108,000	€162,000	1.500	1.200	**50.0%**	PG plc - EUR0.25		EUR	-	-	-	**1.500**	-	-	-	-	-	-	-	-	-	-	0.26	5.82	0.068	22.01	
					Transport																					
135,300	€648,087	4.800	4.026	**18.3%**	Malta Int. Airport plc - 'A' EUR0.25		EUR	4.800	4.800	4.790	**4.790**	**-0.010**	**-0.21%**	**6**	**14,150**	Jun/Sep	0.154	3.21	0.100	2.09	1.55	0.64	7.48	0.155	30.89	
					Oil & Gas Services																					
53,744	€67,718	1.660	1.190	**-21.2%**	Medserv plc - EUR0.10		EUR	1.299	1.299	1.260	**1.260**	**-0.039**	**-3.00%**	**3**	**2,500**	Dec	-	-	-	-	-	0.41	3.07	0.059	21.24	
					Yacht Marina																					
20,000	€14,520	0.901	0.726	**-16.5%**	Grand Harbour Marina plc - EUR0.12		EUR	-	-	-	**0.726**	-	-	-	-	Sep	0.037	5.09	0.024	3.31	0.78	0.15	4.99	0.019	38.21	Extraordinary General Meeting - 14 November 2017
					IT Services																					
171,528	€274,444	1.860	1.348	**-4.8%**	RS2 Software plc - EUR0.06		EUR	1.604	1.604	1.580	**1.600**	**-0.001**	**-0.06%**	**17**	**46,097**	Jun	-	-	0.009	0.58	0.36	0.13	12.51	0.003	475.72	
					Postal Operator																					
37,655	€77,192	2.080	1.900	**1.0%**	MaltaPost plc - EUR0.25		EUR	-	-	-	**2.050**	-	-	-	-	Jan	0.062	3.00	0.040	1.95	1.40	0.60	3.41	0.056	36.51	Full-Year Results - 11 December 2017
					ALTERNATIVE COMPANIES LIST																					
					Technology																					
31,899	€5,582	0.175	0.165	**6.1%**	Loqus Holdings plc - EUR0.2329		EUR	-	-	-	**0.175**	-	-	-	-	-	-	-	-	-	-	0.03	5.12	0.002	-	Full-Year Results - 31 October 2017

1) The dividend distributed by Mapfre Middlesea plc of EUR0.038 per share for the year ended 31 December 2016 represents a net dividend to shareholders.

2) The dividend distributed by Simonds Farsons Cisk plc of a total of EUR0.1133 per share for the year ended 31 January 2017 represents a net dividend to shareholders.

3) The dividend distributed by RS2 Software plc of a total of EUR0.01 per share for the year ended 31 December 2016 represents a net dividend to shareholders.

(a) **Gross Dividend Yield**: this shows the return offered to the investor before income tax is deducted. The dividend yield is calculated by expressing the gross dividend as a percentage of the current market price.
(b) **Net Dividend Yield**: this shows the return offered to the investor after income tax is deducted, if any. The dividend yield is calculated by expressing the net dividend as a percentage of the current market price.
(c) **Dividend Cover**: the number of times that a company's earnings per share cover the net dividend payment.
(d) **Net Asset Value per Share**: The NAV per Share is calculated by dividing the value of shareholders' funds with the number of shares in issue.
(e) **Earnings per Share**: this is arrived at by dividing the company's profit after tax (in the latest 12-month period) by the number of shares in issue.
(f) **Price/Earnings Ratio**: this is calculated by dividing the current market price by the company's earnings per share achieved in its latest 12-month period.

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Further details may be obtained from Rizzo, Farrugia & Co. (Stockbrokers) Ltd. - Airways House, Third Floor, High Street, Sliema, SLM1549, Malta
T. +356 2258 3000; F. +356 2258 3001; E. info@rizzofarrugia.com; W. www.rizzofarrugia.com.