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YOUR INVESTMENT CONSULTANTS

Malta Stock Exchange Equity Market Summary - 28 March 2017
Trading Hours - 09.30 a.m. to 12.30 p.m.

MSE Share Index 4,729.466 + 0.557%

Shares Issued 000's	Market Cap 000's	2017 High	2017 Low	YTD % Change			Currency	Opening Price	Day's High	Day's Low	Closing Price	Change on previous close	% Change	No. of Trades	Turnover	Div. Payment Date	Gross Div.	Gross Div. Yield (a)	Net Div.	Net Div. Yield (b)	Div. Cover (c)	NAV/ Share (d)	Price to NAV	E.P.S Hist. (e)	P/E Ratio Hist. (f)	Notes
					OFFICIAL LIST								%	#	*No. of Shares*		€	%	€	%	*times*			€		
					Financial Services																					
420,000	€924,000	2.210	2.080	**5.3%**	Bank of Valletta plc - EUR1.00[1]		EUR	2.200	2.200	2.190	**2.200**	**0.020**	**0.92%**	**6**	**6,469**	May/Dec	0.115	5.25	0.075	3.41	3.01	1.74	1.27	0.226	9.75	
360,306	€749,437	2.099	1.900	**9.5%**	HSBC Bank Malta plc - EUR0.30	**XD**	EUR	2.060	2.080	2.060	**2.080**	**0.020**	**0.97%**	**4**	**10,000**	Apr/Aug	0.112	5.38	0.073	3.50	1.53	1.31	1.58	0.112	18.64	Annual General Meeting - 13 April 2017
44,178	€108,678	2.460	2.240	**7.0%**	Lombard Bank Malta plc - EUR0.25	**XD**	EUR	-	-	-	**2.460**	-	-	-	-	April	0.040	1.63	0.026	1.06	4.11	2.12	1.16	0.107	23.00	Annual General Meeting - 27 April 2017
92,000	€201,480	2.250	2.150	**-2.6%**	Mapfre Middlesea plc - EUR0.21		EUR	2.160	2.190	2.160	**2.190**	**0.040**	**1.86%**	**4**	**3,000**	May	-	-	0.038 [2]	1.75	1.32	0.94	2.32	0.050	43.52	Annual General Meeting - 21 April 2017
30,000	€10,200	0.410	0.340	**-17.1%**	GlobalCapital plc - EUR0.2912		EUR	-	-	-	**0.340**	-	-	-	-	-	-	-	-	-	-	0.44	0.78	0.312	1.09	
310,596	$264,007	0.910	0.800	**-5.6%**	FIMBank plc - USD0.50		USD	-	-	-	**0.850**	-	-	-	-	-	-	-	-	-	-	0.49	1.74	0.016	52.88	Bonus Issue Cut-Off Date - 7 April 2017
					Telecommunications																					
101,310	€359,652	3.599	3.060	**8.6%**	GO plc - EUR0.5823		EUR	3.535	3.550	3.535	**3.550**	**0.030**	**0.85%**	**2**	**5,000**	May	0.169	4.77	0.110	3.10	1.66	1.00	3.56	0.182	19.50	Dividend Cut-Off Date - 29 March 2017
					Food / Beverages																					
30,000	€216,000	7.300	7.000	**2.9%**	Simonds Farsons Cisk plc - EUR0.30		EUR	-	-	-	**7.200**	-	-	-	-	Oct/June	-	-	0.107 [3]	1.48	3.51	3.75	1.92	0.374	19.25	
					Tourism																					
597,751	€382,560	0.679	0.620	**-0.8%**	Int. Hotel Investments plc - EUR1.00		EUR	-	-	-	**0.640**	-	-	-	-	-	-	-	-	-	-	1.01	0.63	(0.006)	-	
					Property																					
28,242	€29,654	1.150	1.050	**-3.7%**	Plaza Centres plc - EUR0.20		EUR	-	-	-	**1.050**	-	-	-	-	June	0.045	4.30	0.029	2.80	1.53	0.93	1.13	0.045	23.41	Dividend Cut-Off Date - 26 April 2017
214,160	€70,673	0.351	0.329	**-6.0%**	MIDI plc - EUR0.20		EUR	-	-	-	**0.330**	-	-	-	-	May	0.011	3.26	0.007	2.12	6.62	0.32	1.03	0.046	7.12	Full-Year Results - 20 April 2017
148,108	€111,822	0.858	0.755	**-11.9%**	Malita Investments plc - EUR0.50	**XD**	EUR	0.755	0.755	0.755	**0.755**	**0.000**	**0.00%**	**2**	**13,165**	Apr/Sep	0.036	4.72	0.023	3.06	1.87	0.75	1.00	0.043	17.41	Annual General Meeting - 27 April 2017
56,400	€59,897	1.180	1.060	**-10.8%**	Tigné Mall plc - EUR0.50		EUR	-	-	-	**1.062**	-	-	-	-	Jun/Sep	0.035	3.26	0.023	2.12	1.30	0.62	1.70	0.029	36.22	Full-Year Results - 6 April 2017
4,433	€7,536	1.700	1.400	**34.9%**	Santumas Shareholdings plc - EUR0.275		EUR	-	-	-	**1.700**	-	-	-	-	-	-	-	-	-	-	2.28	0.75	0.479	3.55	
101,310	€52,681	0.595	0.510	**-11.9%**	Malta Properties Company plc - EUR0.32		EUR	0.520	0.520	0.520	**0.520**	**0.000**	**0.00%**	**1**	**1,800**	-	-	-	-	-	-	0.36	1.46	0.025	20.63	Annual General Meeting - 25 May 2017
					Transport																					
135,300	€561,495	4.250	4.026	**2.5%**	Malta Int. Airport plc - 'A' EUR0.25		EUR	4.150	4.150	4.150	**4.150**	**0.000**	**0.00%**	**2**	**5,000**	Jun/Sep	0.154	3.71	0.100	2.41	1.55	0.63	6.60	0.155	26.76	Dividend Cut-Off Date - 6 April 2017
					Oil & Gas Services																					
53,744	€85,991	1.660	1.580	**0.1%**	Medserv plc - EUR0.10[4]		EUR	-	-	-	**1.600**	-	-	-	-	Dec	0.060	3.75	0.044	2.75	2.08	0.42	3.77	0.092	17.48	Full-Year Results - 5 April 2017
					Yacht Marina																					
20,000	€17,980	0.901	0.899	**3.5%**	Grand Harbour Marina plc - EUR0.12		EUR	-	-	-	**0.899**	-	-	-	-	-	-	-	-	-	-	0.16	5.70	0.010	89.45	Full-Year Results - 29 March 2017
					IT Services																					
20,983	£16,786	1.000	0.700	0.0%	6pm Holdings plc - GBP0.20		GBP	-	-	-	**0.800**	-	-	-	-	Jun	0.0302	3.77	0.020	2.45	2.05	0.84	0.96	0.040	19.90	
158,333	€261,091	1.839	1.600	**-9.4%**	RS2 Software plc - EUR0.06		EUR	1.640	1.649	1.640	**1.649**	**0.009**	**0.55%**	**3**	**5,430**	Jun	-	-	0.016 [5]	0.96	1.92	0.16	10.12	0.031	53.65	
					Postal Operator																					
36,987	€75,083	2.080	2.000	0.0%	MaltaPost plc - EUR0.25		EUR	-	-	-	**2.030**	-	-	-	-	Jan	0.062	3.03	0.040	1.97	1.40	0.60	3.38	0.056	36.15	
					ALTERNATIVE COMPANIES LIST																					
					Technology																					
31,899	€5,423	0.170	0.165	**3.0%**	Logus Holdings plc - EUR0.2329		EUR	-	-	-	**0.170**	-	-	-	-	-	-	-	-	-	-	0.03	4.98	0.002	-	

1) *BOV's 2016 High and Low have been adjusted to take account of the Bonus Share Issue of 1 new share for every 13 held in January 2017.*

2) *The dividend distributed by Simonds Farsons Cisk plc of a total of EUR0.1066 per share for the year ended 31 January 2016 represents a net dividend to shareholders.*

3) *The dividend distributed by Simonds Farsons Cisk plc of a total of EUR0.1066 per share for the year ended 31 January 2016 represents a net dividend to shareholders.*

4) *The DPS and EPS figures are based on 45 million shares which take into account the 4 for 5 bonus share issue of 2015 but exclude the 2016 Rights Issue.*

5) *The dividend distributed by RS2 Software plc of a total of EUR0.016 per share for the year ended 31 December 2015 represents a net dividend to shareholders, adjusted for 2016 Bonus Issue (1:18) and Share Split (5:3)*

(a) ***Gross Dividend Yield*** *: this shows the return offered to the investor before income tax is deducted. The dividend yield is calculated by expressing the gross dividend as a percentage of the current market price.*
(b) ***Net Dividend Yield*** *: this shows the return offered to the investor after income tax is deducted, if any. The dividend yield is calculated by expressing the net dividend as a percentage of the current market price.*
(c) ***Dividend Cover*** *: the number of times that a company's earnings per share cover the net dividend payment.*
(d) ***Net Asset Value per Share*** *: The NAV per Share is calculated by dividing the value of shareholders' funds with the number of shares in issue.*
(e) ***Earnings per Share*** *: this is arrived at by dividing the company's profit after tax (in the latest 12-month period) by the number of shares in issue.*
(f) ***Price/Earnings Ratio*** *: this is calculated by dividing the current market price by the company's earnings per share achieved in its latest 12-month period.*

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