RIZZO FARRUGIA
YOUR INVESTMENT CONSULTANTS

Malta Stock Exchange Equity Market Summary - 29 September 2011
Trading Hours - 10.45 a.m. to 12.30 p.m.

MSE Share Index 3,091.637 + 0.500%

Shares Issued 000's	Market Cap 000's	2011 High	2011 Low		Currency	Opening Price	Day's High	Day's Low	TWAP	Closing Price	Change on previous close	% Change	No. of Trades	Turnover	Best Bid Volume	Best Bid Price	Best Offer Price	Best Offer Volume	Div. Date	Gross Div.	Div. Cover (1)	Gross Div. Yield (2)	NAV/ Share (3)	Price to NAV	E.P.S Hist. (4)	P/E Ratio Hist. (5)	Notes
				OFFICIAL LIST								%	#	*No. of Shares*	*No. of Shares*			*No. of Shares*		€	*times*	%			€		
				Financial Services																							
240,000	€608,400	3.249	2.450	Bank of Valletta plc - EUR1.00[1]	EUR	2.529	2.535	2.529	2.531	**2.535**	**0.006**	**0.24%**	**7**	**5,100**	1,550	2.520	2.535	285	May/Dec	0.196	2.08	7.71	1.99	1.28	0.264	9.59	
291,840	€770,458	3.540	2.600	HSBC Bank Malta plc - EUR0.30	EUR	2.630	2.640	2.630	2.632	**2.640**	**0.010**	**0.38%**	**6**	**5,150**	1,000	2.621	2.630	1,499	Apr/Aug	0.156	1.81	5.91	1.21	2.19	0.184	14.35	
36,093	€96,693	3.075	2.560	Lombard Bank Malta plc - EUR0.25	EUR	-	-	-	-	**2.679**	-	-	-	-	3,800	2.600	2.640	1,000	May	0.115	3.10	4.29	2.16	1.24	0.232	11.55	
92,000	€84,640	1.070	0.800	Middlesea Insurance plc - EUR0.21	EUR	0.920	0.920	0.920	0.920	**0.920**	**0.009**	**0.99%**	**1**	**216**	7,284	0.920	0.990	72	-	-	-	-	0.60	1.53	0.060	15.33	
13,208	€13,208	1.000	0.500	GlobalCapital plc - EUR0.2912	EUR	-	-	-	-	**1.000**	-	-	-	-	1,350	0.500	1.000	9,017	-	-	-	-	0.87	1.15	(0.620)	-	
136,636	$102,067	0.975	0.700	FIMBank plc - USD0.50	USD	0.747	0.747	0.747	0.747	**0.747**	**0.047**	**6.71%**	**3**	**14,942**	14,000	0.670	0.747	2,000	May	0.038	2.00	5.11	0.90	0.83	0.050	15.03	
				Telecommunications																							
101,310	€113,467	1.940	1.050	GO plc - EUR0.5823	EUR	1.100	1.120	1.100	1.108	**1.120**	**0.020**	**1.82%**	**5**	**7,000**	2,000	1.070	1.120	5,050	June	0.077	-	6.87	1.26	0.89	(0.19)	-	
				Food / Beverages																							
30,000	€51,000	1.840	1.680	Simonds Farsons Cisk plc - EUR0.30	EUR	-	-	-	-	**1.700**	-	-	-	-	700	1.790	1.795	83	Oct/June	0.0667[2]	1.87	3.92	2.89	0.59	0.125	13.60	Dividend cut-off date - 4 Oct 2011
				Tourism																							
554,239	€421,222	0.980	0.699	Int. Hotel Investments plc - EUR1.00	EUR	-	-	-	-	**0.760**	-	-	-	-	1,610	0.770	0.800	14,800	-	-	-	-	1.11	0.69	(0.020)	-	
36,340	€32,524	0.998	0.850	Island Hotels Group Holdings plc - EUR1.00	EUR	-	-	-	-	**0.895**	-	-	-	-	3,400	0.801	0.890	5,000	-	-	-	-	0.93	0.96	(0.018)	-	
				Property																							
9,414	€16,945	1.800	1.500	Plaza Centres plc - EUR0.4659	EUR	-	-	-	-	**1.800**	-	-	-	-	600	1.550	1.800	6,800	May	0.116	1.18	6.43	2.12	0.85	0.089	20.34	
214,160	€88,876	0.451	0.410	MIDI plc - EUR 0.20	EUR	0.415	0.415	0.415	0.415	**0.415**	**-0.005**	**-1.19%**	**1**	**500**	5,000	0.300	0.414	2,300	-	-	-	-	0.30	1.39	0.005	83.00	
				Transport																							
135,300	€212,421	1.850	1.500	Malta Int. Airport plc - 'A' EUR0.25	EUR	1.540	1.571	1.540	1.555	**1.570**	**0.030**	**1.95%**	**5**	**6,000**	6,270	1.510	1.570	7,638	May/Sept	0.100	1.22	6.37	0.41	3.83	0.079	19.87	
				Oil & Gas Services																							
10,000	€38,500	4.200	3.850	Medserv plc - EUR0.2329	EUR	-	-	-	-	**3.850**	-	-	-	-	500	3.350	3.840	5,000	-	-	-	-	0.82	4.68	0.012	323.53	
				Yacht Marina																							
10,000	€19,700	1.980	1.949	Grand Harbour Marina plc - EUR0.2329	EUR	-	-	-	-	**1.970**	-	-	-	-	-	-	1.950	20,800	-	-	-	-	0.35	5.68	(0.080)	-	
				IT Services																							
18,288	£5,852	0.530	0.280	6pm Holdings plc - GBP0.20	GBP	-	-	-	-	**0.320**	-	-	-	-	-	-	0.320	11,346	-	-	-	-	0.27	1.20	(0.039)	-	
26,000	€8,788	0.380	0.338	Crimsonwing plc - EUR0.10	EUR	-	-	-	-	**0.338**	-	-	-	-	-	-	0.337	5,954	-	-	-	-	0.13	2.65	(0.004)	-	Annual General Meeting - 18 Oct 2011
37,500	€21,750	0.600	0.300	RS2 Software plc - EUR0.20	EUR	0.580	0.580	0.580	0.580	**0.580**	**0.000**	**0.00%**	**2**	**27,000**	8,400	0.550	0.600	18,099	June	0.032[3]	2.38	5.52	0.42	1.39	0.076	7.63	
				Postal Operator																							
31,678	€31,013	1.102	0.900	MaltaPost plc - EUR0.25	EUR	-	-	-	-	**0.979**	-	-	-	-	1,000	0.960	0.978	30,000	Mar	0.062	1.76	6.28	0.43	2.27	0.071	13.89	
				ALTERNATIVE COMPANIES LIST																							
				Technology																							
31,899	€5,104	0.170	0.150	Logus Holdings plc - EUR0.2329	EUR	-	-	-	-	**0.160**	-	-	-	-	-	-	0.150	10,300	-	-	-	-	0.11	1.40	0.003	53.33	

Shares Issued 000's		2010 / 2011 High	2010 / 2011 Low	*CLOSE-ENDED COLLECTIVE INVESTMENT SCHEME*	Currency	Opening Price	Day's High	Day's Low	TWAP	Closing Price	Change on previous close	% Change	No. of Trades	Turnover	Best Bid Volume	Best Bid Price	Best Offer Price	Best Offer Volume	Div. Date	Net Div.	Div. Cover (1)	Net Div. Yield (2)	NAV per Share	Price to NAV	E.P.S Hist. (3)	P/E Ratio Hist. (4)	Notes
												%	#	*No. of Shares*	*No. of Shares*			*No. of Shares*		€	*times*	%			€		
1,665	€3,497	2.500	2.100	Santumas Shareholdings plc - EUR0.5823	EUR	-	-	-	-	**2.100**	-	-	-	-	1,100	1.240	2.100	7,625	Sep	0.020	20.30	0.77	3.924	0.54	0.406	-	

1) *BOV's 2011 High and Low have been adjusted to take account of the Bonus Share Issue of 1 new share for every 5 held in January 2011.*

2) *The dividend distributed by Simonds Farsons Cisk of a total of EUR0.0667 per share for the year ended 31 January 2011 represents a net dividend to shareholders.*

3) *The dividend distributed by RS2 Software plc of a total of EUR0.032 per share for the year ended 31 December 2010 represents a net dividend to shareholders.*

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(1) ***Dividend Cover*** *: the number of times that a company's earnings per share cover the net dividend payment.*
(2) ***Gross Dividend Yield*** *: this shows the return offered to the investor before income tax is deducted. The dividend yield is calculated by expressing the gross dividend as a percentage of the current market price.*
(3) ***Net Asset Value per Share*** *: The NAV per Share is calculated by dividing the value of shareholders' funds with the number of shares in issue.*
(4) ***Earnings per Share*** *: this is arrived at by dividing the company's profit after tax (in the latest 12-month period) by the number of shares in issue.*
(5) ***Price/Earnings Ratio*** *: this is calculated by dividing the current market price by the company's earnings per share achieved in its latest 12-month period.*

Past performance is not a guide to future returns. The investments mentioned above may not be suitable for all investors and professional advice should be sought if in doubt.