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YOUR INVESTMENT CONSULTANTS

Malta Stock Exchange Equity Market Summary - 30 April 2018
Trading Hours - 09.30 a.m. to 15.30 p.m.

MSE Equity Price Index 4,281.398 + 0.590%

Shares Issued 000's	Market Cap 000's	2018 High	2018 Low	YTD % Change			Currency	Opening Price	Day's High	Day's Low	Closing Price	Change on previous close	% Change	No. of Trades	Turnover	Div. Payment Date	Net Div.	Net Div. Yield (a)	Div. Cover (b)	NAV/ Share (c)	Price to NAV	E.P.S Hist. (d)	P/E Ratio Hist. (e)	Notes
					OFFICIAL LIST								%	#	*No. of Shares*		€	%	*times*			€		
					Financial Services																			
525,000	€908,250	1.900	1.700	-3.9%	Bank of Valletta plc - EUR1.00	XD	EUR	1.720	1.730	1.710	**1.730**	0.020	1.17%	**13**	**24,861**	May/Aug	0.060 [1]	3.49	3.53	1.83	0.94	0.213 [1]	8.12	Annual General Meeting - 10 May 2018
360,306	€623,330	1.970	1.670	-3.0%	HSBC Bank Malta plc - EUR0.30		EUR	1.730	1.730	1.720	**1.730**	0.010	0.58%	**6**	**11,060**	Apr/Aug	0.111 [2]	6.42	0.77	1.33	1.30	0.086	20.20	
44,178	€104,260	2.400	2.000	2.6%	Lombard Bank Malta plc - EUR0.25	XD	EUR	-	-	-	**2.360**	-	-	-	-	April	0.026	1.10	4.47	2.18	1.08	0.116	20.33	Dividend Payment Date - 4 May 2018
92,000	€174,800	2.100	1.780	6.6%	Mapfre Middlesea plc - EUR0.21	XD	EUR	1.900	1.900	1.900	**1.900**	0.000	0.00%	**1**	**500**	May	0.105	5.55	0.88	1.01	1.88	0.093	20.43	Dividend Payment Date - 18 May 2018
30,000	€9,900	0.380	0.300	5.8%	GlobalCapital plc - EUR0.2912		EUR	-	-	-	**0.330**	-	-	-	-	-	-	-	-	0.61	0.54	0.105	3.14	
494,640	$262,159	0.690	0.530	-23.2%	FIMBank plc - USD0.50		USD	-	-	-	**0.530**	-	-	-	-	-	-	-	-	0.55 [3]	0.96	0.016 [3]	33.93	Annual General Meeting - 9 May 2018
					Telecommunications																			
101,310	€348,508	3.600	3.440	-3.1%	GO plc - EUR0.5823	XD	EUR	-	-	-	**3.440**	-	-	-	-	May	0.130	3.78	1.27	1.06	3.26	0.165	20.87	Annual General Meeting - 14 May 2018
					Food / Beverages																			
30,000	€201,000	8.500	6.700	-21.4%	Simonds Farsons Cisk plc - EUR0.30		EUR	-	-	-	**6.700**	-	-	-	-	Oct/June	0.113 [4]	1.69	3.57	4.23	1.59	0.404	16.57	Board Meeting - 16 May 2018
					Tourism																			
615,685	€381,725	0.640	0.580	-1.1%	Int. Hotel Investments plc - EUR1.00		EUR	0.615	0.620	0.615	**0.620**	0.020	3.33%	**5**	**22,066**	-	-	-	-	1.11	0.56	0.020	-	Annual General Meeting - 05 June 2018
					Property																			
28,242	€29,372	1.110	1.000	-4.6%	Plaza Centres plc - EUR0.20	XD	EUR	1.040	1.040	1.040	**1.040**	-0.020	-1.89%	**1**	**10,000**	June	0.029	2.83	1.53	0.98	1.06	0.045	23.19	Annual General Meeting - 30 May 2018
214,160	€75,813	0.360	0.330	1.1%	MIDI plc - EUR0.20		EUR	-	-	-	**0.354**	-	-	-	-	July	0.007	1.98	13.86	0.40	0.88	0.097	3.65	Dividend Cut-Off Date - 24 May 2018
148,108	€122,930	0.860	0.800	1.2%	Malita Investments plc - EUR0.50	XD	EUR	0.830	0.830	0.830	**0.830**	0.000	0.00%	**1**	**11,929**	Apr/Sep	0.028	3.34	3.16	0.82	1.02	0.088	9.46	Dividend Payment Date - 4 May 2018
56,400	€53,580	1.060	0.945	-12.8%	Tigné Mall plc - EUR0.50		EUR	-	-	-	**0.950**	-	-	-	-	Jun/Sep	0.026	2.69	1.61	0.81	1.18	0.041	23.11	Dividend Cut-Off Date - 21 June 2018
6,649	€9,974	1.510	1.500	0.0%	Santumas Shareholdings plc - EUR0.275		EUR	-	-	-	**1.500**	-	-	-	-	-	-	-	-	1.73	0.87	0.239	6.28	
101,310	€47,413	0.515	0.432	-2.5%	Malta Properties Company plc - EUR0.32		EUR	0.468	0.468	0.468	**0.468**	-0.002	-0.43%	**1**	**6,970**	-	-	-	-	0.40	1.16	0.046	10.15	Annual General Meeting - 13 June 2018
30,000	€48,300	2.000	1.520	29.8%	Trident Estates plc - EUR1.00		EUR	-	-	-	**1.610**	-	-	-	-	-	-	-	-	1.24	1.30	0.153	10.52	
					Retail																			
108,000	€140,400	1.400	1.300	-7.1%	PG plc - EUR0.25		EUR	-	-	-	**1.300**	-	-	-	-	-	-	-	-	0.26	5.05	0.068	19.08	
					Transport																			
135,300	€654,852	5.000	4.700	3.0%	Malta Int. Airport plc - 'A' EUR0.25	XD	EUR	4.880	4.880	4.840	**4.840**	-0.020	-0.41%	**4**	**3,115**	Jun/Sep	0.100	2.07	1.78	0.71	6.84	0.179	27.11	Annual General Meeting - 8 May 2018
					Oil & Gas Services																			
53,744	€59,119	1.250	1.100	-12.6%	Medserv plc - EUR0.10		EUR	-	-	-	**1.100**	-	-	-	-	Dec	-	-	-	0.41	2.68	0.059	18.54	Board Meeting - 30 April 2018
					Yacht Marina																			
20,000	€15,000	0.760	0.720	-1.7%	Grand Harbour Marina plc - EUR0.12		EUR	-	-	-	**0.750**	-	-	-	-	Sep	-	-	-	0.14	5.22	0.003	294.12	
					IT Services																			
171,528	€217,840	1.530	1.230	-17.5%	RS2 Software plc - EUR0.06		EUR	1.280	1.280	1.260	**1.270**	0.000	0.00%	**5**	**11,042**	Jun	0.0146 [5]	1.15	0.34	0.12	10.33	0.005	254.00	Dividend Cut-Off Date - 16 May 2018
					Postal Operator																			
37,655	€67,778	2.040	1.800	-15.1%	MaltaPost plc - EUR0.25		EUR	-	-	-	**1.800**	-	-	-	-	Jan	0.040	2.22	1.35	0.63	2.87	0.054	33.46	Board Meeting - 16 May 2018
					ALTERNATIVE COMPANIES LIST																			
					Technology																			
31,899	€3,190	0.188	0.100	-42.9%	Loqus Holdings plc - EUR0.2329		EUR	-	-	-	**0.100**	-	-	-	-	-	-	-	-	0.03	2.93	0.002	-	

1) The amounts used in calculating the gross dividend yield, net dividend yield and P/E ratio have been anualised.

2) Includes a special gross dividend of €0.0854 per share (€0.0555 net of tax).

3) Figures as at 31 December 2017 have been adjusted for the listing of an additional 180,108,494 shares following the 2 for 3 Rights Issue held in April 2018.

4) The dividend distributed by Simonds Farsons Cisk plc of a total of EUR0.1133 per share for the year ended 31 January 2017 represents a net dividend to shareholders.

5) The dividend distributed by RS2 Software plc of a total of EUR0.0146 per share for the year ended 31 December 2017 represents a net dividend to shareholders.

(a) **Net Dividend Yield**: this shows the return offered to the investor after income tax is deducted, if any. The dividend yield is calculated by expressing the net dividend as a percentage of the current market price.
(b) **Dividend Cover**: the number of times that a company's earnings per share cover the net dividend payment.
(c) **Net Asset Value per Share**: The NAV per Share is calculated by dividing the value of shareholders' funds with the number of shares in issue.
(d) **Earnings per Share**: this is arrived at by dividing the company's profit after tax (in the latest 12-month period) by the number of shares in issue.
(e) **Price/Earnings Ratio**: this is calculated by dividing the current market price by the company's earnings per share achieved in its latest 12-month period.

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