



## MALTA GOVERNMENT STOCK ISSUE - INTERIM RESULTS

October 2024

## General Information

Nominal amount on issue:	€ 270,000,000
Over-allotment option amount:	€ 130,000,000
Malta Government Stocks on issue:	2.80% MGS 2030 (III) 3.25% MGS 2034 (IV)
Date of Issue (Retail):	14 October 2024
Date of Issue (Auction):	15 October 2024
Date of publication of Offering Circular:	27 September 2024
Total nominal amount received:	Around € 620,500,000
Total nominal amount allotted:	Around € 399,500,000
Bid-To-Cover Ratio:	2.30

## 2.80% MGS 2030 (III)

ISIN following merge after first interest payment (27/02/2025):	MT0000013988
ISIN - Non-competitive Retail Applications:	MT0000013962
ISIN - Competitive Auction:	MT0000013970
Interest payment dates:	27 February, 27 August
Date of redemption:	27 February 2030

## Issue Results: Non-competitive Retail Applications (Up to € 499,900)\*

ISIN:	MT0000013962
Offer price for retail (non-competitive) per €100 nominal:	€ 100.00
Corresponding YTM:	2.7996%
Corresponding ISMA:	2.8192%

## Issue Results: Competitive Auction Bids (Minimum bid € 500,000)

ISIN:	MT0000013970
No. of bids received:	29
Total nominal amount tendered for:	€ 244,500,000
No. of accepted bids**:	12
Total nominal sum allotted:	€ 117,000,000

	Price	Corresponding Yields	
		YTM	ISMA
Cut-off:	€ 99.6300	2.8745%	2.8952%
Highest accepted bid:	€ 100.5600	2.6869%	2.7049%
Lowest accepted bid:	€ 99.6300	2.8745%	2.8952%
Weighted-average (accepted bids):	€ 99.9862	2.8024%	2.8220%

## 3.25% MGS 2034 (IV)

ISIN following merge after first interest payment (05/03/2025):	MT0000014010
ISIN - Non-competitive Retail Applications:	MT0000013996
ISIN - Competitive Auction:	MT0000014002
Interest payment dates:	5 March, 5 September
Date of redemption:	5 September 2034

## Issue Results: Non-competitive Retail Applications (Up to € 499,900)\*

ISIN:	MT0000013996
Offer price for retail (non-competitive) per €100 nominal:	€ 100.00
Corresponding YTM:	3.2497%
Corresponding ISMA:	3.2761%

## Issue Results: Competitive Auction Bids (Minimum bid € 500,000)

ISIN:	MT0000014002
No. of bids received:	47
Total nominal amount tendered for:	€ 286,000,000
No. of accepted bids:	16
Total nominal sum allotted:	€ 192,500,000

	Price	Corresponding Yields	
		YTM	ISMA
Cut-off:	€ 99.3000	3.3334%	3.3612%
Highest accepted bid:	€ 100.6300	3.1750%	3.2002%
Lowest accepted bid:	€ 99.3000	3.3334%	3.3612%
Weighted-average (accepted bids):	€ 99.8897	3.2629%	3.2895%

\* The total nominal amount subscribed by retail investors in the two MGSs amounted to around €90 million. All retail applications which are in compliance with the terms of the Offering Circular and the General Prospectus will be accepted in full. The final nominal amount allotted to retail investors in each MGS will be published once the vetting of applications by the registrar is completed.

\*\* One bid partially accepted.