Offer of 28,571,400 Preference Shares at an Offer Price of €1.75

Friday, 26 February 2021
Agenda

1. RS2 background
2. Business lines and revenue models
3. Payments market landscape
4. RS2 Strategy
5. Financial highlights
6. Information about the Offer
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Key figures

- **250** Banks and PSPs served
- **>95%** Customer retention
- **350 Million** Cards issued
- **25 Billion** Transactions processed
- **16 Million** Merchants served indirectly
- **480** Employees
- **80 Million** Transactions per hour

Large and scalable platform used by marquee clients across the globe

*All figures relate to the BankWORKS® software*
Over 30 years of experiences in payments and early mover in e-commerce & omni/multi-channel in 2001

- **1988**: Founded as a core-banking software provider in Frankfurt.
- **1989**: HSBC (Malta) becomes a client.
- **1991**: Expands into Eastern Europe.
- **1996**: Expands into Western Europe and Middle East.
- **2001**: One of the largest processors becomes a client.
- **2008**: Lists on the Malta Stock Exchange.
- **2009**: One of the largest US-invoices becomes a client.
- **2012**: Managed Payment Solution introduced.
- **2013**: Becomes a client and shareholder of RS2.
- **2014**: One of the largest processors becomes a client globally.
- **2015**: One of the largest processors becomes a client.
- **2017**: Expands into US.
- **2019**: One of the largest US acquirers becomes a client.
- **2020**: Expands into Merchant Solutions (Acquiring & Issuing).

RS2 has gradually transformed into a global, diversified provider of comprehensive payment solutions.
RS2 Software p.l.c.
Mosta, MLT
~317 Employees
Holding company, software development, licensing

RS2 Germany GmbH
Neu-Isenburg, GER
~ 28 employees
Service provider for RS2 Software p.l.c., product management, implementation

RS2 Software APAC
Metro Manila, PHL
~27 employees
Sales for RS2 Software p.l.c. & RS2 Processing Ltd., vice versa service center for both

RS2 Software LAC LTDA
Sao Paulo, BRA
~ 1 employee
Sales & service office for Latin America

RS2 Merchant Services Europe GmbH
Neu-Isenburg, GER
~ 35 Employees
Holding company for merchant business in Europe

RS2 Smart Processing Ltd.
Mosta, MLT
~ 1 employee
Processing business for financial institutions globally, excluding US

RS2 Software LAC LTDA
Sao Paulo, BRA
~ 1 employee
Sales & service office for Latin America

RS2 Financial Services GmbH
Neu-Isenburg, GER
~5 employees
Acquiring business, E-Money for Europe

RS2 Zahlungssysteme GmbH
Neu-Isenburg, GER
~ 8 employees
ISO for Germany (Sales, Service, NSP)

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~ 8 employees
ISO for Germany (Sales, Service, NSP)
Worldwide presence

Strong Global Presence and Large Untapped Market Potential

- Offices worldwide:
  - Offices in Mosta (Malta), Frankfurt (Germany), Denver (USA), Amman (Jordan), BGC (Philippines), Sao Paulo (Brazil)

- 26 Number of countries with active clients

- 71 Number of countries with interchange coverage

- 1 Country with Merchant Services live
  - Germany
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Business lines

Software Solutions
Licencing of BankWORKS® software to banks and financial institutions

- Selling term or perpetual licences
- Customisation, implementation and installation services
- Upgrades, enhancement and update mandated by card organisations
- Additional services including onsite support for testing, implementation, training
- Enhanced services

Processing Solutions
Processing of payment transactions utilising BankWORKS® software

- BankWORKS® as a managed service
- Clients can access payments as a service on a private/public cloud solution for acquiring, issuing, clearing and settlement covering multiple omni-channels
- Provision of installation services (setup)
- Other services including statements, chargebacks, merchant portal, e-commerce gateway

Merchant Solutions
Offering issuing and acquiring payment solutions directly to merchants

- Acquiring (merchant’s products and services)
- Issuing (consumer products and services)
- Authorisation
- Clearing and reconciliation
- Fraud and risk management
- Settlement and funding services
Transforming the Group’s revenue generation model from dependence on one-time licence fees to ongoing and recurring revenue based on number and value of transactions processed.
Revenue Model Transformation

Illustrative Revenue Models

Traditional Licensing Revenue

Revenue Example:
- License fee: €1000 one time payment
- Implementation fee: €200 one time payment
- Maintenance: 21% of 1000 = €210 paid yearly
- Project lifecycle between 8-24 months

Recurring Processing Revenue

Revenue Example of 1000 Transactions:
- Implementation fee: €100
- Authorization fee: 0.2x1000=€200
- Settlement fee: 0.3x1000=€300
- Chargeback fee: 2x5=€10
- Customer total bill per month =EUR 510X10=5.100
- Project Lifecycle between 1-4 months

Merchant Services

Revenue Example:
- Consumer buys for: €100
- Issuing Bank charges: €1.00
- Card Schemes charges: €0.50
- RS2FS: 0.2 + 1.5% = €1.677x1000.000=1,670.000 Per day
- Merchant paid = €96.82
  + Fixed Transaction Routing-Fee = 5 - 10 Cent / Tx
  + Optional Value Add Fees (DCC, Charge Back etc.)
  + Rental Fee for Terminal/Gateway = €10 – €40 per month
- Project Lifecycle 2 weeks
Revenue Model Transformation

Illustrative Revenue Model for a merchant having €100,000,000 yearly turnover

Recurring Processing Revenue

4,000,000 Transactions @ average ticket of EUR 25

Bundled transaction charge of EUR 0.04 / transaction

RS2 Revenue p.a.

EUR 160,000

Merchant Services

EUR 100,000,000 @ 1.5% (Average of bundled Services)

Participation in the transaction value

RS2 Revenue p.a.

EUR 1,500,000

Being part of the transaction, instead of being around it
RS2 in the Value Chain

TRADITIONAL VALUE CHAIN

ISO / PSP / PF

Merchant → Acquirer → Processor (Acquiring) → Network / Card Scheme → Processing (Issuing) → Issuer → Consumer / Card Holder

RS2 VALUE CHAIN

Merchant → RS2 → Network / Card Scheme → RS2 → Consumer / Card Holder

The RS2 Way

- Control the value chain
- Take out complexities
- Lift synergies to build a better solution
RS2’s market approach

• Obtain EMI licence from BaFin in Germany – required to manager merchant funding and to provide acquiring services and issue payment instructions
• Build a high performance team
• Market entry strategy – primarily Europe and in a second step the US
• Product and service offering to attract target clients

Current status

• EMI in an advanced stage of approval process
• Management team and organisation structure in place
• Market entry strategy defined, first acquisition made in January 2020 – Kalicom Zahlungssysteme GmbH – starting point for RS2’s direct merchant business (>4000 terminals, >2000 merchants)

Roll-out of services in phases over the coming twelve to eighteen months
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Payments market global development

Five main trends for opportunities and challenges in the payments ecosystems

**Global non-cash transactions**
(trillions)

<table>
<thead>
<tr>
<th>Year</th>
<th>Latin America</th>
<th>EMEA</th>
<th>North America</th>
<th>APAC</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>306,043,124</td>
<td>150,145,102</td>
<td>130,112</td>
<td>7,139</td>
</tr>
<tr>
<td>2013</td>
<td>358,126,130</td>
<td>150,145,102</td>
<td>130,112</td>
<td>7,139</td>
</tr>
<tr>
<td>2015</td>
<td>436,150,145</td>
<td>150,145,102</td>
<td>130,112</td>
<td>7,139</td>
</tr>
<tr>
<td>2017</td>
<td>539,183,152</td>
<td>150,145,102</td>
<td>130,112</td>
<td>7,139</td>
</tr>
<tr>
<td>2018</td>
<td>605,206,168</td>
<td>150,145,102</td>
<td>130,112</td>
<td>7,139</td>
</tr>
</tbody>
</table>

CAGR: 10.2%


**Global payment revenues by region**
(USD trillions)

<table>
<thead>
<tr>
<th>Year</th>
<th>Latin America</th>
<th>EMEA</th>
<th>North America</th>
<th>APAC</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>1.3, 0.3, 0.4</td>
<td>0.7, 0.4, 0.5</td>
<td>0.6, 0.7</td>
<td>0.9</td>
</tr>
<tr>
<td>2013</td>
<td>1.4, 0.3, 0.4</td>
<td>0.7, 0.4, 0.5</td>
<td>0.6, 0.7</td>
<td>0.9</td>
</tr>
<tr>
<td>2015</td>
<td>1.6, 0.7, 0.5</td>
<td>0.7, 0.7, 0.8</td>
<td>0.7, 0.8</td>
<td>0.9</td>
</tr>
<tr>
<td>2017</td>
<td>1.8, 0.7, 0.5</td>
<td>0.7, 0.7, 0.8</td>
<td>0.7, 0.8</td>
<td>0.9</td>
</tr>
<tr>
<td>2018</td>
<td>1.9, 0.7, 0.5</td>
<td>0.7, 0.7, 0.8</td>
<td>0.7, 0.8</td>
<td>0.9</td>
</tr>
</tbody>
</table>

CAGR: 5.6%

**Market trends**

- **Dynamic market growth**: Non-cash transactions grew by 12% globally during 2018, Asia and CEMEA growing by 20–30%. Drivers are mobile payments, contactless payments and shift to e-commerce.

- **Technology invests of incumbents**: Main payment providers modernized their operations and infrastructure to support new product offerings and new technologies in order to generate new revenue sources.

- **Consolidations**: The payments market is undergoing an unprecedented wave of consolidation with intensive M&A in payment services related to acquiring and broader merchant servicing.

- **Boosted competition**: New entrants, especially BigTechs, have changed the dynamics in the industry as businesses and consumers shift from cash to digital payment methods – Apple as a game-changer.

- **Regulatory environment**: The EU has developed a comprehensive legislative payment framework aimed at keeping pace with the rapid evolution of the industry as well as preserve financial stability, while creating a more competitive payment system (PSD2) and ICF regulation.

Impact of COVID-19 on payments

According to McKinsey, the economic impact of COVID-19 is comparable to financial crisis

- Instead of growing by 6%, as projected by McKinsey, activity could drop by as much as 8% to 10% of total revenues.
- Payment data on COVID-19 impact is still very limited, scenarios still trend based rather than data based.
- Projection of industry performance rests on assumption about overall economic activity.

- Payment systems have proved resilient and reliable
- Card payments, especially contactless, are rising strongly

COVID-19 has accelerated cash-less payments globally
Impact of COVID-19 on payments

Impact on RS2

Seamlessly triggered business continuity plan, switched over to home productivity with minimal disruption

Noted decreased momentum from some clients, improved during 2nd quarter of the year

Number of transactions processed still to reach COVID-19 level, counteracted with new business being on boarded

Impact on payment industry

Short term

- Significant decrease of global payment-revenue with negative growth
- Most affected industries: Hospitality and tourism, retail, airlines, events, hotels, restaurants. But also some segments can benefit from the crisis, like: E-Commerce, garden/flower-retail, food delivery service, supermarkets.
- Acceleration of cash displacement towards contactless payment infrastructure and migration to terminals without pin-pads

Mid-long term

- Accelerated shift from POS to E-Commerce
- Shift in consumer behavior will lead in an accelerated growth for card based payments at POS
- Self-checkout or “order & collect” solutions gaining popularity pre-crisis, contactless payment cards with increasing penetration
- Expected uptake in regional travel on the back of certain international travel (e.g. cruises) shifting spending patterns and revenue opportunities.
- Proven effectiveness of virtual meetings reducing business travel expected could lead to a lasting drop for some segments, like airlines and hotels.
RS2 will be one of the leading technology driven payment providers with global reach and strong USPs

Unique Selling Proposition

- One of the only providers to offer global payment through a single platform
- True omni/multi-channel provider covering all payment sources (online, offline, mobile)
- Through holistic market-approach (issuing, acquiring, processing), high customer stickiness, strong monetization of customer relationship as well as cost advantages (on-us)
- Through global solution, positioning RS2 in the main growth areas in payment (regions and solutions)
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RS2 Unique Selling Propositions

Key differentiators

Reliable performance
Robust 99.999% availability and high performance engine

One Global Platform
Global state of the art solution and global coverage, instant and real time payments

Scalable
Cloud-based solution linearly scalable with no lead-time for infrastructure upgrade

Omni Channel
True omni-channel covering all payment sources (online, offline, mobile)

API enabled
Single platform with single API integration – one source code for SMEs and large Enterprises

Highly Configurable
Configurable by client, region, currency, business type and channel

Customer experience
High integration over the payment value chain enables superior customer support

• Process local and international payments
• Single view of their transactions
• Quicker time to market

Value-added services
DCC, MCA, Installments, reporting, merchant and partner portal, global reconciliation, FX
RS2 Vision and Mission Statement

Truly global & fully integrated E2E digital omni/multi-channel payment service provider

**Vision**

Our ambition is to become a fully integrated, digital omni-/multichannel payment service provider – simple, innovative, targeted to consumer demands and with global reach.

**Mission**

Deliver all payment services out of one hand, worldwide scalable and agile solutions combined with best in class customer service – we empower financial service provider & merchants to benefit from digitalization of payment and on-us processing.
Cornerstones of RS2 Group Strategy

Five pillars will drive the strategy, to build an integrated omni-channel service provider

Processing
- Best-in-class Processing for Issuing & Acquiring - Global platform with a single API
- Switching
- Disputes
- Risk-Management
- ICF/CSF-Optimization
- Empowering on-us

Acquiring & Issuing
- Direct merchant acquiring-business under own license in EU
- Strong position in Germany and US as a starting point for further growth in other countries (as follow your customer strategy)
- Issuing for Loyalty, Prepaid, closed-loop cards

PSP / Alternative Payments
- PSP-solution, incl. capability to offer integrated one-stop-shop payment solutions ("omni-channel")
- Alternative payments in E-Commerce (e.g. Billpay, Ratepay, iDeal, Eio, Wallets)

Terminal & Technical Network
- Own technical network operations
- Sales & Rent of terminals incl. own terminal management

Strategic Add-on Services
- Dunning/Collection
- Factoring
- Cash Management
- B2B payment

One Contract + Reconciliation + Reporting + Billing
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Financial Highlights

- Strategic shift from Licence Solutions to Processing Solutions and Merchant Solutions

- Transforming the revenue generation model from dependence on one-time licence fees to ongoing and recurring revenue based on number and value of transactions processed

- On boarding of high volume clients

- Constant increase in volume processed

- Cost of sales expected to increase at a slower rate than the expected ramp up of revenue, increasing gross profit margins
Financial Highlights

- A period of significant investment during the past three years in the United States and in Merchant Solutions – costs increasing at a faster rate than revenue.

- A large extent of investment is of an operational nature, up to 2020 absorbed within the Income Statement.

- As from end 2020, early 2021 transitioning from implementation mode on significant clients to processing mode, revenues realised.

- Investment in the Group’s own micro services capabilities, slower rate of increase in infrastructure costs compared to the rate of increase in transactions processed.

### EBITDA (€millions)

<table>
<thead>
<tr>
<th>Year</th>
<th>EBITDA (€millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017A</td>
<td>€ 2.9</td>
</tr>
<tr>
<td>2018A</td>
<td>€ 7.9</td>
</tr>
<tr>
<td>2019A</td>
<td>€ 3.6</td>
</tr>
<tr>
<td>2020F</td>
<td>€ 11.0</td>
</tr>
<tr>
<td>2021P</td>
<td>€ 29.5</td>
</tr>
</tbody>
</table>

### Profit before tax (€millions)

<table>
<thead>
<tr>
<th>Year</th>
<th>Profit before tax (€millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017A</td>
<td>€ 1.2</td>
</tr>
<tr>
<td>2018A</td>
<td>€ 1.0</td>
</tr>
<tr>
<td>2019A</td>
<td>€ 0.6</td>
</tr>
<tr>
<td>2020F</td>
<td>€ 7.6</td>
</tr>
<tr>
<td>2021P</td>
<td>€ 24.9</td>
</tr>
</tbody>
</table>

(Images of bar graphs showing the financial highlights for each year from 2017A to 2023P.)
Financial Highlights

Revenue by Business Segment 2017 – 2023 (€millions)

- **Merchant Solutions** gains momentum in 2022, increases further in 2023
- **Processing solutions** to increase threefold over 2021-2023
- **Software Solutions** remains stable

<table>
<thead>
<tr>
<th>Year</th>
<th>Merchant Solutions</th>
<th>Processing Solutions</th>
<th>Software Solutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017A</td>
<td>-</td>
<td>2.9</td>
<td>14.4</td>
</tr>
<tr>
<td>2018A</td>
<td>-</td>
<td>3.8</td>
<td>15.6</td>
</tr>
<tr>
<td>2019A</td>
<td>-</td>
<td>8.5</td>
<td>13.6</td>
</tr>
<tr>
<td>2020F</td>
<td>1.5</td>
<td>9.3</td>
<td>14.3</td>
</tr>
<tr>
<td>2021P</td>
<td>3.0</td>
<td>22.4</td>
<td>17.1</td>
</tr>
<tr>
<td>2022P</td>
<td>9.6</td>
<td>39.8</td>
<td>19.0</td>
</tr>
<tr>
<td>2023P</td>
<td>22.1</td>
<td>60.3</td>
<td>19.6</td>
</tr>
</tbody>
</table>
Financial Highlights

Number of transactions processed

- Small niche provider
- Leading global payments provider
Financial Highlights

- High degree of revenue from existing, contracted, committed clients
- High visibility of future revenue streams

Revenue generation

<table>
<thead>
<tr>
<th></th>
<th>2021P</th>
<th>2022P</th>
<th>2023P</th>
</tr>
</thead>
<tbody>
<tr>
<td>Business Pipeline</td>
<td>9%</td>
<td>29%</td>
<td>40%</td>
</tr>
<tr>
<td>New contracted/committed clients</td>
<td>14%</td>
<td>23%</td>
<td>26%</td>
</tr>
<tr>
<td>Existing clients</td>
<td>77%</td>
<td>48%</td>
<td>34%</td>
</tr>
</tbody>
</table>
Financial Highlights

Cost of Sales (€millions)

- 2017A: €10.7
- 2018A: €12.6
- 2019A: €15.1
- 2020F: €18.7
- 2021P: €28.3
- 2022P: €53.8

Marketing & Admin Expenses (€millions)

- 2017A: €4.8
- 2018A: €6.0
- 2019A: €8.9
- 2020F: €9.4
- 2021P: €13.2
- 2022P: €19.3
- 2023P: €23.2

Supplementing the operations teams for the Processing Solution in Europe and the US

- Increasing headcount relative to value added services
- Ramping up headcount in Merchant Solution for full launch
- Formation of Product Enhancement Focus team
- Strengthening group infrastructure, increasing technical unit
- Investment in infrastructure costs to meet increased demand

Increased efforts in marketing to boost group profile and brand awareness

- Strengthening its sales and marketing team in order to ensure a healthy pipeline
- Enhanced administrative functions to reflect growth

Increased amortisation (COS) and depreciation expenses (Admin) reflecting enhanced investment in BankWORKS® and infrastructure necessary to increase processing capacity
Financial Highlights

Investments paying off

- Shift from Software Solutions into Processing and Merchant Solutions
- Major clients with high transaction volumes going live late 2020/early 2021
- Onboarding of new high-volume clients, additional volumes from existing clients
- Major customer in US on a hybrid Software and Processing Solutions model
- Limited revenues from other US clients in past results, 2021 will see the launch of the core processing business in the US
- Merchant Solutions first full year of revenues – Europe in 2022, USA in 2023
- Investment in the Group’s own micro services capabilities, slower rate of increase in infrastructure costs compared to the rate of increase in transactions processed.
### Rationale for Preference Share Issue

<table>
<thead>
<tr>
<th>Rationale</th>
</tr>
</thead>
<tbody>
<tr>
<td>Increase group profile and brand awareness</td>
</tr>
<tr>
<td>Foster organic growth investment to ramp up and strengthen operations by focusing on Europe and USA</td>
</tr>
<tr>
<td>Invest in organisation and regional expansion by scaling up sales, marketing and market communication</td>
</tr>
<tr>
<td>Invest further in its own acquiring business initially in Europe and the US and subsequently globally</td>
</tr>
<tr>
<td>Develop and execute the technology roadmap to enhance product capability and service offering</td>
</tr>
<tr>
<td>Support RS2 in pursuing growth over profitability in the medium term</td>
</tr>
<tr>
<td>Repay short-term bank facilities mainly composed of bank overdrafts taken to finance the Group’s investment in operating expenditure necessary to execute its growth plans</td>
</tr>
<tr>
<td>Sign accretive add-on acquisitions of companies to enhance our capability, to scale and improve time-to-market through M&amp;A transactions</td>
</tr>
</tbody>
</table>
Use of Proceeds

€4m  Further investment in United States

€6m  Additional investment in Merchant Services

€5m  Product enhancements in line with Product Road Map

€10m Repayment of short term bank facilities

The first €25m have been modelled into the financial projections for 2021 to 2023

€15m  M&A transactions to complement Group’s business & growth plans

Due to their nature, M&A transactions cannot be timed or can they be assessed. The additional investment in the technical capabilities will be required following the attainment of certain levels of growth and operations. Impact on income statement cannot be assessed at this time, thus not reflected in financial projections

€10m  Further investment in platform and service offering
Information about the Offer

Up to 28,571,400 Preference Shares having nominal value of €0.06 per share at an Offer Price of €1.75

(Offer Price of €1.75 representing a discount of circa 18% to the trade weighted average price of the Company’s Ordinary Shares over a twelve-month period from 11 February 2020 to 8 February 2021 and a premium of €1.69 over nominal value)

Available for subscription as follows:

Up to 14,285,700 Preference Shares reserved for subscription by Financial Intermediaries through an Intermediaries’ Offer*;

Remaining balance** available for subscription by:

a) Preferred Applicants
b) the general public.

*minimum applications of 150,000 Preference Shares per underlying applicant and in multiples of 100 Preference Shares thereafter

** minimum applications of 1,000 Preference Shares per underlying applicant and in multiples of 100 Preference Shares thereafter

Preferred Applicants:

RS2 shareholders - holders of ordinary shares in RS2 Software p.l.c. appearing on the share register as at 19 February 2021 (with last trading on 17 February 2021)

RS2 employees - those persons employed by the Company and its subsidiaries as at 19 February 2021

In determining the allocation policy, the Company will be giving preference to Preferred Applicants.
<table>
<thead>
<tr>
<th>Rights attaching to the Shares</th>
<th>Preference Shares</th>
<th>Ordinary Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Dividends</strong></td>
<td>Premium of =/&gt; 10% over Ordinary Shares</td>
<td>✓</td>
</tr>
<tr>
<td><strong>Bonus Shares</strong></td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td><strong>Voting Rights</strong></td>
<td>✓ 1 vote per share</td>
<td>✓ 2 votes per share</td>
</tr>
<tr>
<td></td>
<td>In specific circumstances as outlined in M&amp;A</td>
<td>At all general meetings of the Company</td>
</tr>
<tr>
<td><strong>Capital Distributions</strong></td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td><strong>Pre-emption</strong></td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td><strong>Assets upon Liquidation</strong></td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td><strong>Other</strong></td>
<td>✓ Non-cumulative, non-redeemable, non-convertible</td>
<td>N/A</td>
</tr>
</tbody>
</table>
## Expected timetable

<table>
<thead>
<tr>
<th>Event</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Application Forms mailed to RS2 Ordinary Shareholders</td>
<td>26 February 2021</td>
</tr>
<tr>
<td>2. Opening of Offer Period</td>
<td>3 March 2021</td>
</tr>
<tr>
<td>3. Intermediaries’ Offer date</td>
<td>17 March 2021</td>
</tr>
<tr>
<td>4. Closing of Offer Period</td>
<td>30 March 2021</td>
</tr>
<tr>
<td>5. Announcement of basis of acceptance through a company announcement</td>
<td>9 April 2021</td>
</tr>
<tr>
<td>6. Refund of unallocated monies, if any</td>
<td>16 April 2021</td>
</tr>
<tr>
<td>7. Dispatch of allotment letters</td>
<td>16 April 2021</td>
</tr>
<tr>
<td>8. Expected date of admission of the Preference Shares to listing</td>
<td>16 April 2021</td>
</tr>
<tr>
<td>9. Expected date of commencement of trading in the Preference Shares</td>
<td>19 April 2021</td>
</tr>
</tbody>
</table>

Offer Period may close before 30 March 2021 in the event of over-subscription
Investment Rationale

Key highlights and growth strategy

1. Comprehensive technical solution
   - RS2 is one of the only providers to offer a global omni/multi-channel platform
   - 30 years market experience Worldwide presence with blue chip customer portfolio
   - Uniquely positioned for global customers to process international & local payment

2. Solid financial base and market out-performance
   - Healthy financial position
   - Solid and prime long-term oriented shareholder-structure
   - Over last years, RS2 significantly outperformed the stock market

3. Highly attractive industry
   - Double digit market growth in payment over last years
   - Digitalization drives innovation and disruption and offers new revenue streams
   - Future tailwind is coming from consumer behavior, regulation and digitalization

4. Strong market momentum
   - Consolidation process offers opportunities, both for organic and inorganic growth
   - Influence of leading-edge technology increases, software is a crucial advantage
   - High liquidity and cheap re-financing allow significant investments

5. Clear Strategy for accelerated growth
   - Future-driven strategy around the big opportunities in the payments-industry
   - Ambition to become a full integrated, digital, omni-/multi-channel payment provider
   - Developed a clear strategic roadmap to implement strategy and to maintain focus
Thank you.

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Question time.

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