

SUPPLEMENT DATED 30 MAY 2016
TO THE PROSPECTUS DATED 12 MAY 2016

GlobalCapital plc, a public limited liability company registered under the laws of Malta with company registration number C19526 and having its registered office at GlobalCapital p.l.c., Testaferrata Street, Ta' Xbiex XBX 1403, Malta

€10,000,000 Unsecured 5% Bonds 2021 of nominal value of €100 per Bond issued at par

ISIN: MT0000171216

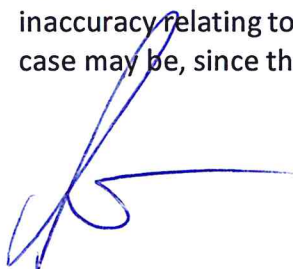
This supplement dated 30 May 2016 (the **"Supplement"**) constitutes a supplement within the meaning of Listing Rule 4.26 and Directive 2003/71/EC of the European Parliament and of the Council of 4 November 2003, as amended (the **"Prospectus Directive"**). This Supplement is supplemental to, and should be read in conjunction with, the prospectus dated 12 May 2016 (the **"Prospectus"**) prepared by the Issuer in connection with its offer of €10,000,000 Unsecured 5% Bonds 2021 of nominal value of €100 per Bond issued at par (the **"Bonds"**). Capitalised terms used but not defined herein shall have the meaning given to such terms in the Prospectus.

The Listing Authority has approved the Prospectus and authorised the admissibility to listing of the Bonds on the Malta Stock Exchange (the **"MSE"**) on 12 May 2016. Application has also been made to the MSE for the Bonds issued pursuant to this Prospectus to be admitted to trading on the MSE's Regulated Market and to be listed on the Official List of the MSE.

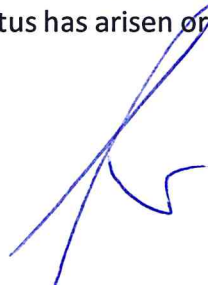
This Supplement has also been approved by the Listing Authority and will be published in electronic form on the website of the Listing Authority.

The purpose of this Supplement is to amend certain information contained in the Prospectus. To the extent that there is any inconsistency between this Supplement and the Prospectus, the provisions of this Supplement will prevail.

Save as disclosed in this Supplement, no other significant new factor, material mistake or inaccuracy relating to information included in the Prospectus has arisen or been noted, as the case may be, since the publication of the Prospectus.



Mr Reuben Zammit



Mr Reuben Zammit on behalf of:
Prof Paolo Catalfamo, Prof Andrea Gemma, Dr Joseph del Raso, Mr Joseph Schembri and Mr Christopher J Pace

AMENDMENTS TO THE PROSPECTUS

1. DEFINITIONS

The definition of "Offer Period" set out in the 'Definitions' section of each of the Summary Note, the Registration Document and the Securities Note forming part of the Prospectus is to be amended to read as follows:

Offer Period	The period between 9:00am on the 25 th May 2016 and 12:00 noon on 8th June 2016 (both dates inclusive) during which the Bonds are on offer for subscription.
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All references to "Offer Period" throughout the Prospectus shall be interpreted accordingly. Further, all references to 30 May 2016 in the Prospectus shall be substituted with reference to the 8 June 2016.

2. MATERIAL CONTRACTS

Section 13(ii) of the Registration Document – '*Material Contracts*' shall be deleted and replaced with the following:

CLD has entered into a deed of sale in the records of Notary Doctor of Laws Maria Cristina Tufigno of the 11 May, 2016 in respect of the sale of the vacant site situated in Testaferrata Street Ta' Xbiex, Malta (further described in section 7.2.2. above) and the building occupying a rectangular site located in Testaferrata Street Ta' Xbiex, Malta (further described in section 7.2.2. above) in favour of BLMG Limited, a limited liability company duly registered under the Laws of Malta having company registration number C51824 and having its registered address at Bilom, New Street in Mdina Road, Zebbug, as to fifty per cent, and Gabton Limited, a limited liability company duly registered under the Laws of Malta having company registration C72875, having its registered address at Fresh Winds, Tat-Tilliera, il-Bahjar, Rabat, as to fifty-percent, for the price of €1,033,000.

3. EXPECTED TIMETABLE OF THE BOND ISSUE

Section 8.1 of the Securities Note – '*Expected Timetable of the Bond Issue*' shall be deleted and replaced with the following, so as to reflect the change to the Offer Period as detailed in Section 1 above:

1) Application Forms mailed to Existing Bondholders as at the Cut-off Date	16th May 2016
2) Application Forms available to Professional Clients	16th May 2016
3) Closing Date for Applications to be received from Existing Bondholders as at the Cut-off Date	8th June 2016
4) Closing Date for Applications to be received from Professional Clients	8th June 2016
5) Issue Period (opening and closing of subscription lists, respectively)	25th May to the 8th June 2016
6) Commencement of interest on the Bonds	8th June 2016
7) Announcement of basis of acceptance	9th June 2016

8) Refunds of unallocated monies	9th June 2016
9) Expected dispatch of allotment advices	10th June 2016
10) Expected date of admission of the securities to listing	13th June 2016
11) Expected date of commencement of trading in the securities	15th June 2016

The Issuer reserves the right to close the Bond Issue before 8 June 2016 in the event of over subscription, in which case the events set out in steps 7 to 11 above shall be brought forward, although the number of workings days between the respective events shall not be altered.

4. GENERAL

Save as disclosed in this Supplement, as at the date of this Supplement, no significant change and no significant matter has arisen since 12 May 2016, being the date of the Prospectus.